

PARKS & RECREATION

PROGRAM FUND

PARKS AND RECREATION – FUND 260

It is the mission of the Department of Parks and Recreation to enhance the quality of life for the community by providing a variety of leisure opportunities, promoting health and wellness, increasing cultural awareness, protecting natural resources, and developing the recreational needs and interests of area residents. Additional responsibilities consist of: providing administrative support for all Departmental activities and co-sponsored organizations; serving as liaison to assigned Town advisory committees (Agriculture, Arts Advisory, Open Space Preservation, Parks Advisory, Recreation Advisory); planning, acquiring, and managing plans for open space, parks and agricultural lands; and supervision and operation of the Community Center.

It is the mission of the Community Center to provide area residents with a friendly and vibrant recreational facility by promoting health and wellness, encouraging family activity, strengthening sense of community and stimulating active living.

FY 2014/2015 Accomplishments

- Visitation to the Community Center remained high, with total attendance at 212,542.
- Supervised comprehensive summer day camp program, vacation camps, and specialty camps. ♦
- Operated before and after school programs at Vinton and Southeast Elementary Schools and an after-school program at the Community Center. ♦
- Provided a variety of special events, programs, activities, and courses for all age groups.
- Oversaw planning, acquisition, and management of Town parks and park improvement projects. ♦
- Supervised comprehensive youth basketball program and provided oversight to co-sponsored youth sport programs.
- Installed security cameras at two town parks. ♦
- Assumed responsibility for day-to-day management of the Fee Waiver Program. Implemented numerous administrative changes to improve resident access to the Program while containing costs.

FY 2015/2016 Trends & Key Issues

The Community Center continues to be a vital resource for the community. Demands for community use of the facility continue to grow. Economic factors continue to make program and membership growth challenging. There will be a continued focus on re-establishing base program and membership participation and increasing awareness of the immediate health value from activity participation.

Town-wide parks are actively used and require regular maintenance and improvements to keep visitors safe. While the Town has been able to make investments in its playgrounds, capital improvements to parks in recent years have been limited causing a growing need to make more significant improvements in future years.

FY 2015/2016 Goals & Objectives

Goal: Improve health and wellness of Mansfield residents. ♦

Objectives:

- Encourage active lifestyles by increasing Community Center membership base.
- Promote Community Center through marketing and provide incentives for residents to stay healthy.

- Provide opportunities for families and individuals to stay active through programs, events and activities.
- Continue to promote new Silver Sneakers program partnership to improve access to Community Center resources.

Goal: Acquire appropriate open space and park areas to improve quality of life. ♦

Objectives:

- Promote use of parks through educational programs and guided hikes in natural areas.
- Review and prioritize potential property acquisitions with Open Space Preservation Committee and/or Parks Advisory Committee.
- Create and update management plans for Town-wide open space and park areas.
- Inventory park resources and develop improvement needs list.
- Improve open space and park areas to ensure safe and wholesome experiences.
- Continue to work with the Open Space Preservation Committee and the Town Council to adopt an open space action plan to highlight priority preservation projects.
- Replace and repair playscapes throughout Town to ensure a safe play environment for children.

Goal: Provide a safe and supportive environment for children to participate in quality before and after school programs. ♦

Objective:

- Increase awareness of before and after school program opportunities.
- Work with school officials to improve communication and site security for before and after school programs.

Goal: Work with area colleagues and agencies to increase regional cooperation. ♦

Objectives:

- Meet quarterly with area Parks and Recreation departments to plan seasonal staff training opportunities.
- Meet quarterly with area Parks and Recreation departments to generate opportunities for equipment sharing.
- Meet quarterly with area Parks and Recreation departments to promote area-wide seasonal events.
- Seek opportunities for programming partnerships.

♦ Denotes accomplishment, goal or objective links to the Town's nine strategic vision points.
Parks and Recreation = linkage to Recreation, Health & Wellness; Education & Early Childhood Services; Sustainability & Planning; Regionalism; and Historic & Rural Character, Open Space & Working Farms.

Parks and Recreation

| | FY 13/14 Actual | FY 14/15 Estimated | FY 15/16 Proposed |
|---|----------------------------|-------------------------------|------------------------------|
| Parks | | | |
| Open space and passive recreation (in acres) | 1,954.19 | 1,963.34 | 2,042.34 |
| Active recreation parks (in acres) | 100.10 | 100.10 | 100.10 |
| Total parks - including land and water (in acres) | 2,054.29 | 2,063.44 | 2,142.44 |
| Recreation | | | |
| Community Center members | 4,287 | 4,350 | 5,000 |
| Community Center memberships | 2,013 | 2,026 | 2,280 |
| Community Center visits | 212,542 | 220,000 | 225,000 |
| Youth programs offered | 371 | 370 | 370 |
| Youth program participants | 3,991 | 4,000 | 4,000 |
| Aquatics programs offered | 223 | 220 | 220 |
| Aquatics program participants | 1,548 | 1,500 | 1,500 |
| Fitness programs offered | 322 | 320 | 320 |
| Fitness program participants | 1,908 | 1,950 | 2,000 |
| Adult programs offered | 57 | 60 | 60 |
| Adult program participants | 519 | 520 | 520 |
| Special community events offered | 13 | 15 | 15 |
| Special community event participants | 1,417 | 1,400 | 1,500 |

**Mansfield Parks and Recreation Fund
Staffing**

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Projected |
|---|----------------------------|----------------------------|-------------------------------|-------------------------------|
| <u>EMPLOYEES - Full time & Part-time with benefits</u> | | | | |
| Director of Parks & Recreation | 1.00 | 1.00 | 1.00 | 1.00 |
| Assistant Director of Parks & Recreation | 1.00 | 1.00 | 1.00 | 1.00 |
| Recreation Supervisor - Health & Fitness | 1.00 | 1.00 | 1.00 | 1.00 |
| Aquatic Director | 1.00 | 1.00 | 0.25 | - |
| Recreation Supervisor - Aquatics | | | 0.75 | 1.00 |
| Recreation Supervisor | 1.00 | 1.00 | 1.00 | |
| Recreation Coordinator | 1.00 | 1.00 | 1.00 | 2.00 |
| Member Services Coordinator | 1.00 | 1.00 | 1.00 | 1.00 |
| Administrative Services Specialist | 1.00 | 1.00 | 1.00 | 1.00 |
| Head Custodian | 1.00 | 1.00 | 1.00 | 1.00 |
| Custodian | 1.00 | 1.00 | 1.00 | 1.00 |
| Parks Coordinator | 0.58 | | | |
| Natural Resources & Sustainability Coordinator | | 0.58 | 0.58 | 0.58 |
| Receptionist | 0.71 | 0.71 | 0.71 | 0.71 |
| TOTAL | 11.29 | 11.29 | 11.29 | 11.29 |
| <u>EMPLOYEES - Part time NB, FTE</u> | | | | |
| Weekend/Evening Facility Supervisors | 1.17 | 1.26 | 1.09 | 1.05 |
| Receptionists | 2.52 | 2.77 | 2.48 | 2.47 |
| Custodians | 1.07 | 1.07 | 1.13 | 0.86 |
| Teen Center | 0.62 | 0.59 | 0.59 | 0.59 |
| Lifeguards | 7.47 | 7.45 | 8.18 | 8.08 |
| Fitness Attendants | 3.04 | 3.30 | 2.97 | 2.80 |
| TOTAL | 15.89 | 16.44 | 16.44 | 15.85 |
| <u>PROGRAM STAFF - Part time NB, FTE</u> | 12.75 | 13.79 | 13.79 | 12.72 |
| TOTAL Parks and Recreation Fund FTE | 39.93 | 41.52 | 41.52 | 39.86 |

Mansfield Parks and Recreation Fund
Estimated Balance Sheet
As of June 30, 2015 and June 30, 2016
(with comparative totals for June 30, 2014)

| | June 30, | | |
|--|-----------------|------------------|------------------|
| | 2014 | 2015 | 2016 |
| <u>Assets</u> | <u>Actual</u> | <u>Estimated</u> | <u>Projected</u> |
| Cash | \$ 285,956 | \$ 222,862 | \$ 229,162 |
| Accounts Receivable | 15,992 | | |
| Total Assets | \$ 301,948 | \$ 222,862 | \$ 229,162 |
| <u>Liabilities and Fund Balance</u> | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 12,092 | \$ - | \$ - |
| Due to Other Funds | 6,977 | | |
| Total Liabilities | 19,069 | - | - |
| Fund Balance: | | | |
| Deferred Revenue | 120,457 | 100,000 | 100,000 |
| Unassigned | 162,422 | 122,862 | 129,162 |
| Total Fund Balance | 282,879 | 222,862 | 229,162 |
| Total Liabilities and Fund Balance | \$ 301,948 | \$ 222,862 | \$ 229,162 |

Mansfield Parks and Recreation Fund
Estimated Revenues, Expenditures, and Changes in Fund Balance
As of June 30, 2015 and June 30, 2016
(With comparative totals as of June 30, 2014)

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Projected |
|-----------------------------------|--------------------|--------------------|-----------------------|-----------------------|
| Revenues: | | | | |
| Membership Fees | \$ 776,364 | \$ 876,000 | \$ 876,000 | \$ 899,640 |
| Program Fees | 727,430 | 752,730 | 733,200 | 831,940 |
| Fee Waivers | 134,646 | 125,000 | 64,200 | 70,220 |
| Daily Admission Fees | 57,455 | 55,500 | 47,560 | 51,780 |
| Rent - Facilities/Parties | 35,994 | 27,300 | 35,300 | 38,310 |
| Employee Wellness | 18,000 | 20,160 | 20,160 | 20,160 |
| Rent - E.O. Smith | 11,100 | 16,880 | 16,880 | 16,880 |
| Charge for Services (Mansfield) | 10,540 | 10,000 | 10,000 | 10,000 |
| Contributions | 2,708 | 4,000 | 4,750 | 5,000 |
| Sale of Merchandise | 4,081 | 3,000 | 3,000 | 4,000 |
| Sale of Food | 2,434 | 3,400 | 3,400 | 3,400 |
| Other | 4,436 | 4,400 | 4,400 | 4,400 |
| Total Revenues | 1,785,188 | 1,898,370 | 1,818,850 | 1,955,730 |
| Operating Transfers In: | | | | |
| General Fund - Recreation Admin | 317,000 | 325,430 | 325,430 | 352,450 |
| General Fund - Community Programs | 75,000 | 75,000 | 75,000 | 75,000 |
| General Fund - Bicentennial Pond | 25,000 | 25,000 | 25,000 | 25,000 |
| General Fund - Teen Center | 25,000 | 25,000 | 25,000 | 25,000 |
| Total Rev. & Op Trans | 2,227,188 | 2,348,800 | 2,269,280 | 2,433,180 |
| Expenditures: | | | | |
| Salaries & Wages | 1,315,637 | 1,381,300 | 1,332,370 | 1,367,110 |
| Benefits | 246,251 | 261,180 | 262,020 | 321,500 |
| Professional & Technical | 152,811 | 148,290 | 158,150 | 163,780 |
| Purchased Property Services | 21,230 | 33,700 | 36,900 | 35,200 |
| Repairs & Maintenance | 33,591 | 34,000 | 34,000 | 26,000 |
| Other Purchased Services/Rentals | 106,508 | 120,850 | 119,420 | 127,770 |
| Other Supplies | 46,589 | 51,290 | 51,430 | 56,400 |
| Energy | 144,000 | 165,000 | 165,000 | 176,070 |
| Building Supplies | 42,081 | 49,400 | 50,650 | 47,360 |
| Recreation Supplies | 54,686 | 56,800 | 51,700 | 50,390 |
| Equipment | 57,508 | 46,080 | 47,200 | 55,300 |
| Improvements | | | | |
| Total Expenditures | 2,220,892 | 2,347,890 | 2,308,840 | 2,426,880 |
| Excess/(Deficiency) | 6,296 | 910 | (39,560) | 6,300 |
| Fund Balance, July 1 | 156,126 | 162,422 | 162,422 | 122,862 |
| Fund Balance, End of Period | \$ 162,422 | \$ 163,332 | \$ 122,862 | \$ 129,162 |

**MANSFIELD DISCOVERY
DEPOT, INC.**

Daycare Combined Program Fund
Estimated Revenues, Expenditures and Changes in Fund Balance

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Budget |
|-----------------------------|--------------------|--------------------|-----------------------|--------------------|
| Revenues: | | | | |
| Fees | \$ 778,357 | \$ 970,200 | \$ 772,400 | \$ 1,042,400 |
| Daycare Grant | 332,502 | 319,119 | 332,310 | 319,119 |
| National School Lunch Grant | 27,225 | 34,000 | 27,800 | 24,000 |
| DSS Subsidies | 55,976 | 42,500 | 65,920 | 42,500 |
| UConn | 78,750 | 78,750 | 78,750 | 52,500 |
| School Readiness Program | 18,024 | 18,024 | 17,340 | 18,024 |
| Fees - Extended Care | - | - | - | 18,000 |
| Fundraising | - | - | - | 5,000 |
| Total Revenues | 1,290,834 | 1,462,593 | 1,294,520 | 1,521,543 |
| Expenditures: | | | | |
| Administrative | 201,240 | 204,752 | 184,620 | 211,870 |
| Direct Program | 1,005,939 | 1,105,044 | 1,034,020 | 1,147,220 |
| Purchased Property Services | 16,257 | 18,250 | 15,500 | 20,560 |
| Repairs & Maintenance | 3,565 | 6,500 | 14,000 | 6,800 |
| Insurance | 8,126 | 10,833 | 5,600 | 10,830 |
| Other Purchased Services | 14,688 | 11,400 | 11,620 | 13,360 |
| Food Service Supplies | 39,847 | 39,750 | 38,580 | 42,250 |
| Energy | 36,000 | 47,000 | 47,000 | 51,700 |
| Supplies & Miscellaneous | 16,467 | 16,850 | 14,800 | 18,250 |
| Equipment | | | | 3,000 |
| Total Expenditures | 1,342,129 | 1,460,379 | 1,365,740 | 1,525,840 |
| Excess/(Deficiency) | (51,295) | 2,214 | (71,220) | (4,297) |
| Fund Balance, July 1 | 302,829 | 251,534 | 251,534 | 180,314 |
| Fund Balance, June 30 | <u>\$ 251,534</u> | <u>\$ 253,748</u> | <u>\$ 180,314</u> | <u>\$ 176,017</u> |

This fund is used to record the operations of the Mansfield Discovery Depot, a not-for-profit day care center. The Center is funded by a combination of revenues, including a grant received from the State of Connecticut Department of Social Services, parent fees and other local revenues.

The goal of the Discovery Depot is to provide quality daycare at affordable prices for the residents of Mansfield.

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OTHER OPERATING FUND

Town of Mansfield
Other Operating Fund 270
March 18, 2015

| Activity | Balance 7/1/2014 | Revenues | Expenditures | Balance 3/18/15 |
|--|---------------------|------------|--------------|--------------------|
| 11155 Goodwin Bequest | 8,713.75 | - | (635.10) | 8,078.65 |
| 11160 The Blueberry Fund | (37.11) | 515.15 | (438.24) | 39.80 |
| 12120 Mansfield Uniform Shirts | - | 191.85 | (157.40) | 34.45 |
| 12152 Retirement Reception | 10.50 | - | - | 10.50 |
| 15110 Historic Document Preservation | 14,005.17 | 10,554.00 | (10,482.67) | 14,076.50 |
| 16404 Property Revaluation | 17,440.60 | 12,500.00 | (31,533.20) | (1,592.60) |
| 21308 Neuter Assist/Education Fund | 1,135.21 | 60.00 | - | 1,195.21 |
| 22180 Restitution Fees | 709.50 | - | - | 709.50 |
| 22201 Ambulance Services | - | 302,830.12 | (121,352.89) | 181,477.23 |
| 23103 Nuclear Safety Fund Grant | - | 3,496.21 | (2,747.99) | 748.22 |
| 30805 Permitting/Enforcement Software | (12,730.44) | 36,264.50 | - | 23,534.06 |
| 30901 Maintenance-Sale of property | 2,917.13 | 3,937.18 | (89.23) | 6,765.08 |
| 40359 High Risk Rural Roads Speed Enhancement | - | 15,190.00 | (14,859.61) | 330.39 |
| 40360 Square Fair | 599.62 | 1,701.98 | (2,301.60) | - |
| 40370 Downtown Partnership | - | - | - | - |
| 40372 MDP - Festival on the Green | 24,814.07 | 13,495.00 | (19,140.07) | 19,169.00 |
| 40376 Holiday DUI Enforcement | - | 6,047.18 | (22,511.70) | (16,464.52) |
| 40380 Underage Drinking Grant 2013-14 | - | 35,943.21 | (21,770.82) | 14,172.39 |
| 40381 Neighborhood Assist.Act-Energy | 13,596.47 | - | - | 13,596.47 |
| 40382 Neighborhood Assist.Act-Water Harvesting | 16,894.71 | 4,000.00 | - | 20,894.71 |
| 40384 CL&P Clean Energy Program | 20,000.00 | - | - | 20,000.00 |
| 40397 Beautification Committee | 452.29 | - | - | 452.29 |
| 40398 Mansfield Bike Tour | 4,693.16 | 500.00 | - | 5,193.16 |
| 40441 Elderly Disabled Responsive Transp | 105.00 | 24,754.50 | (4,494.64) | 20,364.86 |
| 40512 CL&P Neighbor to Neighbor Energy Challenge | 4,597.50 | - | - | 4,597.50 |
| 41236 ACHIEVE | 406.47 | - | - | 406.47 |
| 42154 Mansfield Holiday Fund - Niagara | 990.00 | 6,350.00 | (5,850.00) | 1,490.00 |
| 42157 Children's Grief Group | 1,246.98 | 100.00 | - | 1,346.98 |
| 42158 Holiday Fund | 5,550.01 | 12,139.83 | (7,378.33) | 10,311.51 |
| 42159 Camperships | 6,920.82 | - | (5,599.00) | 1,321.82 |
| 42160 Conn Suicide Prevention Grant | - | 66.67 | - | 66.67 |
| 42201 Summer Challenge | 350.00 | - | - | 350.00 |
| 42209 NECASA | - | 4,245.00 | (722.89) | 3,522.11 |
| 42218 Rec. Program Scholarship Fund | 4,258.78 | 30.00 | - | 4,288.78 |
| 42250 Special Needs - Youth Services | 2,826.31 | 500.00 | (16.98) | 3,309.33 |
| 42260 Special Needs - General | 12,913.49 | 5,257.00 | (2,924.75) | 15,245.74 |
| 42262 Community Conversation | 957.91 | - | (23.37) | 934.54 |
| 42301 Senior Programs | 14,286.74 | 12,822.25 | (13,386.81) | 13,722.18 |
| 42306 TVCCA Senior Nutrition | - | 1,720.00 | - | 1,720.00 |
| 42308 Senior Ctr Veteran's Day | 2,891.72 | - | (90.94) | 2,800.78 |
| 42309 Senior Ctr - Herrmann Trust | 3,110.62 | - | (341.25) | 2,769.37 |
| 42311 Senior Newsletter | - | 800.00 | (341.25) | 458.75 |
| 43200 Friends of Library | 19,910.59 | 13,750.00 | (11,323.19) | 22,337.40 |

Town of Mansfield
Other Operating Fund 270
March 18, 2015

| Activity | Balance 7/1/2014 | Revenues | Expenditures | Balance 3/18/15 |
|--|---------------------|-------------------|---------------------|---------------------|
| 43202 Hall Bequest - Mansfield Public Library | 14,319.49 | - | (1,491.20) | 12,828.29 |
| 43203 Hall Bequest - Doris Davis Garden | 15,321.88 | - | - | 15,321.88 |
| 43331 MPL - Zono Sanitizer | - | 11,977.00 | (11,977.00) | - |
| 44108 Community Center - Teen Center | 1,725.00 | - | (1,299.99) | 425.01 |
| 44109 Land Protection Program | 36,943.47 | 3,245.00 | (35,115.70) | 5,072.77 |
| 44110 Comm Ctr Accessibility | 36.82 | - | - | 36.82 |
| 44111 Eagleville Preserve | - | 4,716.14 | (10.78) | 4,705.36 |
| 44112 Mount Hope Park | - | 6,124.35 | (2.86) | 6,121.49 |
| 44113 Old Spring Hill | - | (4,500.96) | - | (4,500.96) |
| 44115 Schoolhouse Brook Park | - | 22,948.74 | (4,194.00) | 18,754.74 |
| 44116 River Park NEPA Tree Grant | 289.00 | 25.00 | - | 314.00 |
| 44117 Moss Sanctuary | 242.50 | - | - | 242.50 |
| 44120 Mansfield Community Playground | 231,876.97 | 24,979.76 | (8,072.05) | 248,784.68 |
| 44121 Bicentennial Pond Trail Design | - | 699.85 | - | 699.85 |
| 47001 Day Care Non-Grant | 136.80 | 3,900.00 | - | 4,036.80 |
| 47002 Mansfield One Book | (51.23) | - | - | (51.23) |
| 60210 CT Association for the Gifted | 86.93 | - | - | 86.93 |
| 61209 Goodwin Special Ed Donations | 1,140.00 | - | - | 1,140.00 |
| 62115 MMS Summer School Program | - | 2,500.00 | (5,728.76) | (3,228.76) |
| 62120 Oak Grove School | 5,767.04 | 16,057.00 | (8,939.06) | 12,884.98 |
| 62144 CT Writing Project | 464.98 | - | - | 464.98 |
| 62145 Enhancing Student Achievement | 40,007.52 | - | (18,073.65) | 21,933.87 |
| 62151 Goodwin Donations | 255.00 | 2,654.86 | (223.70) | 2,686.16 |
| 62160 Southeast School Donations | - | 1,134.37 | (578.54) | 555.83 |
| 62215 MMS Book Fund | 20.00 | - | - | 20.00 |
| 62222 Chris Rogers Award-Junior Robotics | - | 1,000.00 | (998.55) | 1.45 |
| 62263 Special Education Grants/Tuition | 454,814.33 | 134,076.06 | - | 588,890.39 |
| 62265 Preschool Tuition | 51,592.34 | - | - | 51,592.34 |
| 62272 Crepeau MMS Spec. ED. | 991.40 | - | - | 991.40 |
| 62275 Graustein Discovery Grant | 2,500.00 | - | - | 2,500.00 |
| 62276 Goodwin Greenhouse Fund | 205.12 | - | - | 205.12 |
| 62278 Mohegan Tribe Challenge | 596.12 | - | - | 596.12 |
| 62280 Graustein Discovery Grant 2015 | - | 26,622.65 | (33,370.32) | (6,747.67) |
| 62282 MPS Birthday Book Buddies | 3,194.00 | 1,695.00 | (1,044.17) | 3,844.83 |
| 62283 Tim Quinn Music Program | 121.77 | - | - | 121.77 |
| 62286 AASL Research Grant-Bark if you can read | 40.00 | - | - | 40.00 |
| 62289 Mary Turcotte Fund | 855.00 | - | - | 855.00 |
| 62291 CAS Foundation-Endowment/Flanagan Grant | 2,000.00 | - | (360.00) | 1,640.00 |
| 62292 Southeast Buddy Bench | 505.50 | - | - | 505.50 |
| 62293 Fisher Family Fund | - | 7,112.82 | (7,112.82) | - |
| 62294 NE Dairy & Food Council Grant | - | 2,332.00 | (1,892.46) | 439.54 |
| 62296 Chris Rogers Award - Vinton | - | 1,000.00 | - | 1,000.00 |
| 63403 Suzuki | 28,399.40 | 40,900.00 | (34,180.37) | 35,119.03 |
| 63404 Dorothy C. Goodwin Program | 554.90 | - | - | 554.90 |
| 63405 School Use Fund (62609) | (208.84) | 450.00 | - | 241.16 |
| | <u>1,089,280.78</u> | <u>841,411.27</u> | <u>(475,179.90)</u> | <u>1,455,512.15</u> |

The 270 Fund is used to account for miscellaneous programs for the Town and School Board.

DEBT SERVICE

DEBT SERVICE FUND – LONG TERM DEBT

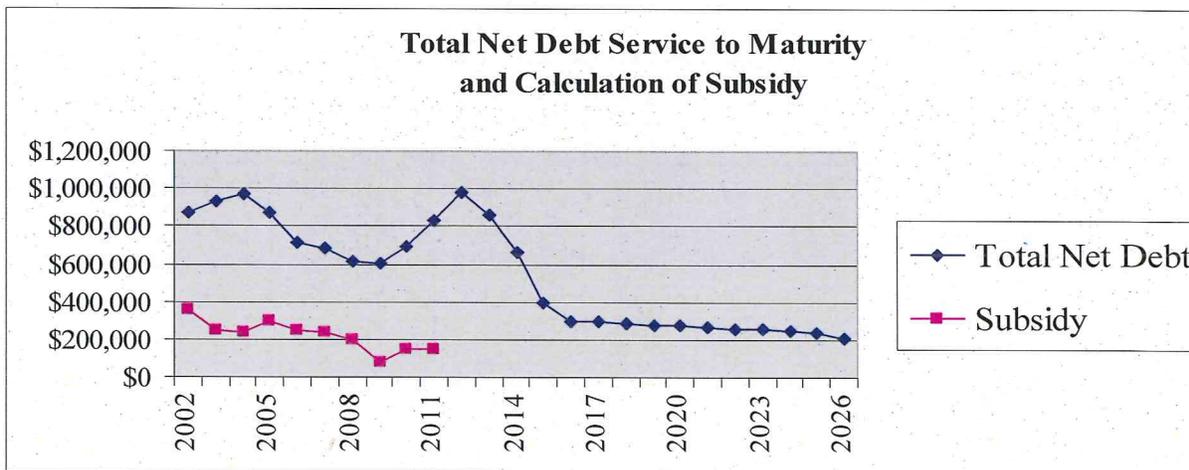
The Debt Service Fund is used to account for the accumulation of resources and the payment of general long-term debt principal, interest and related costs.

FY 2014/2015 Accomplishments

- Ended Fiscal Year 2013/14 with a fund balance of \$101,695.
- Anticipate ending Fiscal Year 2014/15 with a fund balance of \$36,751 after reducing outstanding bonded debt by \$220,000.
- Made final payment on the FY 2009/10 lease purchase, the last outstanding lease purchase agreement.

FY 2015/2016 Trends & Key Issues

The FY 2015/16 Debt Service payment from the General Fund is \$285,000, a reduction of \$40,000 from FY 2014/15. This budget includes debt service payments for the 2011 G.O. bond issue, further reducing outstanding bonded debt by \$220,000. Principal outstanding 6/30/15 is \$2,400,000 with \$1,040,000 of authorized but unissued debt for Open Space and \$9,000,000 of authorized but unissued debt for the Four Corners Sewer project.



Note: Future debt offerings are not projected in the above graph.

**Town of Mansfield
Debt Service Fund
Estimated Revenues, Expenditures and Changes in Fund Balance**

| | FY 10/11 | FY 11/12 | FY 12/13 | FY 13/14 | FY 14/15 | FY 15/16 | FY 16/17 | FY 17/18 |
|---|------------------|-----------------|-----------------|-----------------|------------------|------------------|------------------|------------------|
| | Actual | Actual | Actual | Actual | Estimated | Projected | Projected | Projected |
| Revenues: | | | | | | | | |
| Bonds | \$ 133,000 | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Premium Income | 55,542 | | | | | | | |
| Interest on Unspent Balance | | 1,285 | | | | | | |
| Total Revenues | 188,542 | 1,285 | - | - | - | - | - | - |
| Operating Transfers In - General Fund | 760,000 | 825,000 | 825,000 | 675,000 | 300,000 | 285,000 | 285,000 | 285,000 |
| Operating Transfers In - CNR Fund | 150,000 | | | | | | | |
| Operating Transfers In - MS Fund | | | | | | | | |
| Total Revenues and Operating Transfers In | 1,098,542 | 826,285 | 825,000 | 675,000 | 300,000 | 285,000 | 285,000 | 285,000 |
| Expenditures: | | | | | | | | |
| Principal Retirement | 455,000 | 460,000 | 460,000 | 145,000 | | | | |
| Interest | 64,765 | 45,656 | 25,900 | 5,220 | | | | |
| Principal Retirement - GOB 2011 | | | | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 |
| Interest - GOB 2011 | | 91,706 | 93,525 | 93,525 | 86,925 | 80,325 | 73,725 | 67,125 |
| Lease Purchase - Co-Gen/Pool Covers | 64,129 | 78,134 | 78,134 | | | | | |
| Lease Purchase - CIP Equip 08/09 | 113,886 | 113,886 | 113,886 | 113,886 | | | | |
| Lease Purchase - CIP Equip 09/10 | 87,617 | 87,617 | 70,641 | 58,019 | 58,019 | | | |
| Financial/Issuance Costs | 110,206 | | | | | | | |
| Total Expenditures | 895,603 | 876,999 | 842,086 | 635,650 | 364,944 | 300,325 | 293,725 | 287,125 |
| Revenues and Other Financing Sources Over/(Under) Expend | 202,939 | (50,714) | (17,086) | 39,350 | (64,944) | (15,325) | (8,725) | (2,125) |
| Fund Balance, July 1 | (72,794) | 130,145 | 79,431 | 62,345 | 101,695 | 36,751 | 21,426 | 12,701 |
| Fund Balance, June 30 | \$ 130,145 | \$ 79,431 | \$ 62,345 | \$ 101,695 | \$ 36,751 | \$ 21,426 | \$ 12,701 | \$ 10,576 |

**Town of Mansfield
Debt Service Fund
Estimated Revenues, Expenditures and Changes in Fund Balance
(Continued)**

| | FY 18/19 Projected | FY 19/20 Projected | FY 20/21 Projected | FY 21/22 Projected | FY 22/23 Projected | FY 23/24 Projected | FY 24/25 Projected | FY 25/26 Projected |
|---|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|-----------------------|
| Revenues: | | | | | | | | |
| Bonds | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - | \$ - |
| Premium Income | | | | | | | | |
| Interest on Unspent Balance | | | | | | | | |
| Total Revenues | - | - | - | - | - | - | - | - |
| Operating Transfers In - General Fund | 275,000 | 275,000 | 275,000 | 255,000 | 250,000 | 250,000 | 240,000 | 210,000 |
| Operating Transfers In - CNR Fund | | | | | | | | |
| Operating Transfers In - MS Fund | | | | | | | | |
| Total Revenues and Operating Transfers In | 275,000 | 275,000 | 275,000 | 255,000 | 250,000 | 250,000 | 240,000 | 210,000 |
| Expenditures: | | | | | | | | |
| Principal Retirement | | | | | | | | |
| Interest | | | | | | | | |
| Principal Retirement - GOB 2011 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 | 220,000 | 200,000 |
| Interest - GOB 2011 | 60,525 | 53,925 | 47,325 | 40,725 | 33,850 | 25,600 | 16,800 | 8,000 |
| Lease Purchase - Co-Gen/Pool Covers | | | | | | | | |
| Lease Purchase - CIP Equip 08/09 | | | | | | | | |
| Lease Purchase - CIP Equip 09/10 | | | | | | | | |
| Financial/Issuance Costs | | | | | | | | |
| Total Expenditures | 280,525 | 273,925 | 267,325 | 260,725 | 253,850 | 245,600 | 236,800 | 208,000 |
| Revenues and Other Financing Sources Over/(Under) Expend | (5,525) | 1,075 | 7,675 | (5,725) | (3,850) | 4,400 | 3,200 | 2,000 |
| Fund Balance, July 1 | 10,576 | 5,051 | 6,126 | 13,801 | 8,076 | 4,226 | 8,626 | 11,826 |
| Fund Balance, June 30 | \$ 5,051 | \$ 6,126 | \$ 13,801 | \$ 8,076 | \$ 4,226 | \$ 8,626 | \$ 11,826 | \$ 13,826 |

Town of Mansfield
 Summary of Total Debt Service Payable
 and
 Budget Projections for FY 15/16

| Description | FY 13/14 Actual | FY 14/15 Estimated | Budget Projections FY 15/16 | | | Funds To/ From Fund | |
|-------------------------------------|--------------------|-----------------------|-----------------------------|------------------|-------------------|------------------------|-------------------|
| | | | Principal | Interest | Total | Balance | Net Payable |
| School Projects: | | | | | | | |
| Serial Bonds | \$ 110,399 | \$ 109,104 | \$ 77,500 | \$ 29,278 | \$ 106,778 | \$ 15,325 | \$ 91,453 |
| | 110,399 | 109,104 | 77,500 | 29,278 | 106,778 | 15,325 | 91,453 |
| General & Sewer Purpose: | | | | | | | |
| Serial Bonds | \$ 353,347 | \$ 197,821 | \$ 142,500 | \$ 51,047 | \$ 193,547 | | \$ 193,547 |
| Lease Purchase | 171,905 | 58,019 | | | - | | - |
| | 525,252 | 255,840 | 142,500 | 51,047 | 193,547 | - | 193,547 |
| Total Debt Service | \$ 635,651 | \$ 364,944 | \$ 220,000 | \$ 80,325 | \$ 300,325 | \$ 15,325 | \$ 285,000 |

**Town of Mansfield
Estimated Serial Bonds Payable
FY 2015/16**

| School Issues | Principal | Interest | Total | Net Payable |
|----------------------|-------------------|------------------|-------------------|--------------------|
| March 22, 2011 | \$ 77,500 | \$ 29,278 | \$ 106,778 | \$ 106,778 |
| | | | | |
| Town Issues | Principal | Interest | Total | Net Payable |
| March 22, 2011 | \$ 142,500 | \$ 51,047 | \$ 193,547 | \$ 193,547 |
| | | | | |
| Grand Total | \$ 220,000 | \$ 80,325 | \$ 300,325 | \$ 300,325 |

**Town of Mansfield
Serial Bonds Summary
Schools and Town
Estimated as of June 30, 2015**

| | <u>Schools</u> | <u>Town</u> | <u>Total</u> |
|--------------------------|-------------------|---------------------|---------------------|
| Balance at July 1, 2014 | \$ 948,500 | \$ 1,671,500 | \$ 2,620,000 |
| Issued During Period | | | |
| Retired During Period | 77,500 | 142,500 | 220,000 |
| Balance at June 30, 2015 | <u>\$ 871,000</u> | <u>\$ 1,529,000</u> | <u>\$ 2,400,000</u> |

Changes in Bonds and Notes Outstanding

| | <u>Serial Bonds</u> | <u>BAN's</u> | <u>Promissory Note</u> | <u>Total</u> |
|--------------------------|-------------------------|--------------|----------------------------|---------------------|
| Balance at July 1, 2014 | \$ 2,620,000 | \$ - | \$ - | \$ 2,620,000 |
| Debt Issued | | | | |
| Debt Retired | 220,000 | | | 220,000 |
| Balance at June 30, 2015 | <u>\$ 2,400,000</u> | <u>\$ -</u> | <u>\$ -</u> | <u>\$ 2,400,000</u> |

| <u>Description</u> | <u>Original</u> | <u>Payment Date</u> | | <u>Bonds</u> | <u>BAN's</u> | <u>Total</u> |
|---------------------------------|---------------------|---------------------|----------|---------------------|--------------|---------------------|
| | <u>Amount</u> | <u>P & I</u> | <u>I</u> | | | |
| 2011 Town General Oblig. Bond | 1,485,000 | 3/15 | 9/15 | \$ 1,246,500 | | \$ 1,246,500 |
| 2011 Town Sewer Purpose Bond | 330,000 | 3/15 | 9/15 | 282,500 | | 282,500 |
| 2011 School General Oblig. Bond | 1,025,000 | 3/15 | 9/15 | 871,000 | | 871,000 |
| | <u>\$ 2,840,000</u> | | | <u>\$ 2,400,000</u> | <u>\$ -</u> | <u>\$ 2,400,000</u> |

Town of Mansfield
Estimated Detail of Debt Outstanding
Schools and Town
As of June 30, 2015

| | Original Amount | Estimated Balance 06/30/15 |
|--|----------------------------|---|
| Schools: | | |
| Consists of - | | |
| 2011 General Obligation Bonds: | | |
| MMS Heating Conversion | \$ 1,025,000 | \$ 871,000 |
| Schools Outstanding Debt | 1,025,000 | 871,000 |
| Town: | | |
| Consists of - | | |
| 2011 General Obligation Bonds: | | |
| Community Center Air Conditioning | \$ 173,620 | \$ 147,500 |
| Hunting Lodge Road Bikeway | 105,250 | 89,000 |
| Salt Storage Shed | 263,130 | 223,000 |
| Storrs Rd/Flaherty Rd Streetscape Improvements | 302,000 | 256,000 |
| Various Equipment Purchases | 93,000 | 69,000 |
| Facility Improvements | 40,000 | 30,000 |
| Transportation Facility Improvements | 130,000 | 111,000 |
| Stone Mill Rd/Laurel Lane Bridge Replacements | 378,000 | 321,000 |
| 2011 Sewer Purpose Obligation Bonds: | | |
| Four Corners Sewer & Water Design | 330,000 | 282,500 |
| Town Outstanding Debt | 1,815,000 | 1,529,000 |
| Total Debt Outstanding | \$ 2,840,000 | \$ 2,400,000 |

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ENTERPRISE FUNDS

PUBLIC WORKS - SEWER OPERATING ENTERPRISE – 811 FUND

UCONN Water/Sewer Fund – This Fund accounts for the provision of water and sewer services provided by the University of Connecticut to certain residents of the Town. All activities necessary to provide such services are accounted for in this Fund.

Willimantic Sewer Fund – This Fund accounts for the provision of sewer service in southern Mansfield which sewers connect to the Town of Windham’s sewers and wastewater treatment facility. All activities necessary to provide such services are accounted for in this Fund.

FY 2014/2015 Accomplishments

- Completed the fourth year under an agreement with the Town of Windham for Mansfield’s participation in the reconstruction of the Windham Water Pollution Control Facility, which pays for facility upgrades as well as Windham’s operation of the southerly Mansfield sewers.
- Completed Infiltration Study and Meter recalibration study to assess accuracies of sewer flow figures and metering in the Windham southern sewer system.
- Completed Four Corners sanitary sewer system and sewer pump station design.
- Initiated state scoping and environmental impact evaluation process for Four Corners project, required in order to receive \$3 million state grant.
- Commenced negotiations with UCONN for a comprehensive sewer service agreement. ♦

FY 2015/2016 Trends & Key Issues

Quarterly payments to Windham for Mansfield’s flow proportionate share of the Windham sewage treatment plant upgrade will continue through 2032. These payments are approximately \$21,250 per quarter; an additional 6% increase in the southerly system sewer user charges will be recommended. Four Corners sewer system construction and financing will commence. Monitoring of the contract operations of the South Eagleville and Storrs Center pump stations (including emergency responses) will continue.

FY 2015/2016 Goals & Objectives

Goal: Prepare for construction of the Four Corners Sanitary Sewer System. ♦

Objectives:

- Coordinate and negotiate all required easements.
- Complete scoping/EIE process and bid construction.

Goal: Evaluate contract operations of the Town’s two pump stations.

Objectives:

- Receive and review inspection and operations reports.
- Provide annual report evaluating this service.

Goal: Complete repairs to Southern sewer system from 2013/14 Infiltration Study.

Objectives:

- Reduce southern Mansfield sewer system operating costs.
- Establish long-term repair schedule.

♦ Denotes accomplishment, goal or objective links to the Town’s nine strategic vision points.

LAP = linkage to Sustainability & Planning

**Town of Mansfield
Uconn Water/Sewer Enterprise Fund
Estimated Revenues, Expenditures and Changes in Fund Balance**

To be instered at a future date

**Town of Mansfield
Willimantic Sewer Enterprise Fund
Estimated Revenues, Expenditures and Changes in Fund Balance**

To be instered at a future date

PUBLIC WORKS – SOLID WASTE MANAGEMENT – 812 FUND

The Solid Waste Fund provides for the operation of the Town's refuse collection and disposal system, recycling program, and the Transfer Station. The Solid Waste Fund is a self-supporting enterprise fund, maintained by user fees and revenues generated from salvaging and recycling efforts. The Town has single-stream recycling where all curbside recyclables are collected together. Additionally, the Town recycles all numbered plastics, except Styrofoam. Residential refuse collection is contracted out to Willimantic Waste. Assigned staff supports the Town's energy conservation and sustainability efforts.

The Town participates in the Mid-Northeast Recycling Operating Committee for contracts for recovered materials, the administration of the regional household hazardous waste collection facility and the state program for recycling household electronics and paint.

FY 2014/2015 Accomplishments

- Hauled refuse and bulky waste to the Willimantic Waste Paper facility in Windham. Current tipping fees are \$61.50/ton and \$75.00/ton respectively.
- Expanded the new multi-family residential trash and recycling contract to allow for greater capture of recyclables using distinctly marked dumpsters. ♦
- Supported the Town's "Festival on the Green" as a low-waste event with a 53% reduction of waste. ♦
- Expanded recycling at the Transfer Station by collecting cooking oil. ♦
- Completed transfer station security improvements, including security camera installations, accepting non-cash payments and installing fencing along Lions Club Road.
- Improved management of the four schools' on-site composting system.
- Collaborated with the Access Agency to bring Connecticut's first Repair Café to the area. ♦
- Facilitated an organic land care workshop series, offering five different presentations that promote environmentally sustainable practices. ♦

FY 2015/2016 Trends & Key Issues

In an effort to make the operations at the transfer station more efficient, a truck will be leased/purchased to haul bulky waste, trash, single-stream recyclables and scrap metal items to Willimantic Waste Paper Company for processing. This service will no longer be contracted out. While the roll-off containers that hold these items are currently provided by the hauling contractor, these containers will be purchased for in-house hauling.

The Town's Sustainability Committee completed a fourth year of work helping to identify and coordinate the Town's sustainability efforts. The committee's efforts will continue to provide input into the development of major Town and UCONN projects, like the water supply interconnection, the Mansfield Tomorrow Plan and the UCONN master plan.

Waste removal efforts in the public spaces of Storrs Center continue to expand with the completion of new construction. Trash and recycle removal will continue to be evaluated and adjusted with further growth.

More and more communities are adopting “zero waste” policies that support waste prevention, product stewardship laws and expanded recycling programs. Staff will assist the Solid Waste Advisory Committee in making recommendations to the Town Manager and Council on zero waste strategies.

FY 2015/2016 Goals & Objectives

Goal: Capture 22 tons of residential/municipal food scraps for composting. ♦

Objectives:

- Begin a composting demonstration project by expanding the Mansfield transfer station leaf compost pile to include food scraps from 50 households and municipal low waste functions.
- Offer one composting workshop with the sale of compost bins to 30 residents.

Goal: Increase multi-family residential collection recycling rates from 12% to 20%. ♦

Objectives:

- Measure trash dumpster for recycling contamination once per month at randomly selected multi-family residences and enforce violations.
- Pilot the use of residential recycle bags at one apartment. Pre- and post-distribution surveys will be given to the residents receiving the bags to evaluate change in behavior.
- Electronically distribute recycling information to apartment managers once per quarter for distribution to tenants.
- Enhance the webpages at www.mansfieldct.gov/trash to make it easier for residents to find out how to recycle specific items. Evaluate and check references for website enhancement programs, such as “ReCollect,” as one possible approach.

Goal: Facilitate four initiatives that focus on waste prevention and reuse. ♦

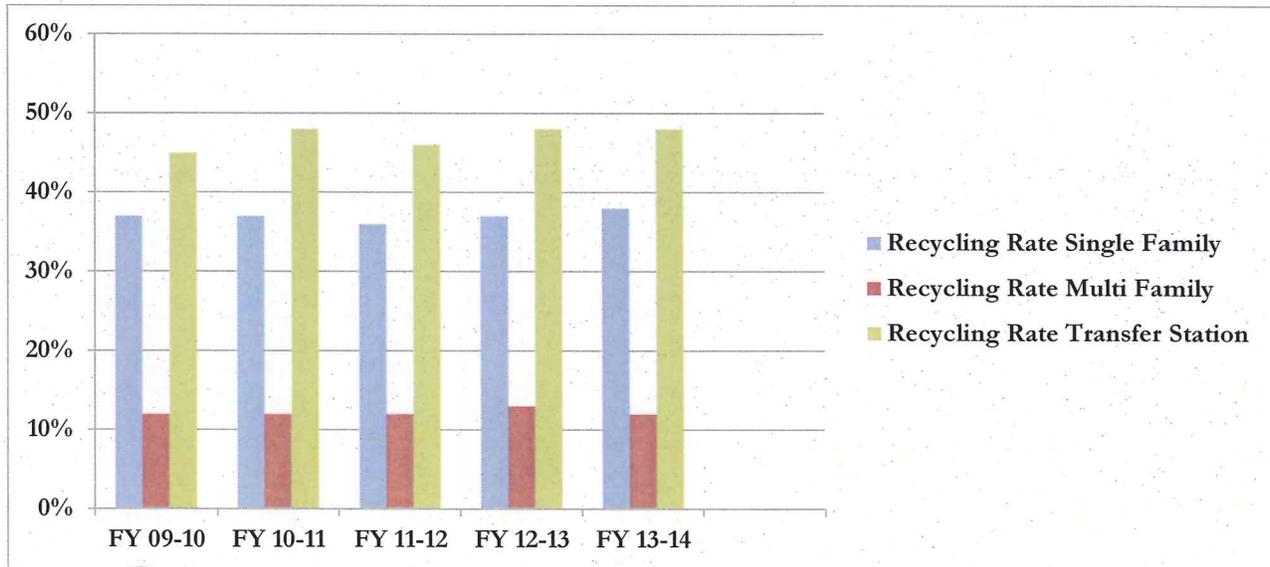
Objectives:

- Adopt a *near zero waste* policy by summer 2015.
- Continue to facilitate a quarterly Repair Café.
- Conduct Town Hall paper reduction pilot to reduce paper consumption by 20% as of June 2016 using paper purchases to measure results.
- Work with the Be Well coordinator to promote food waste prevention by offering a food recovery challenge, *Food To Good To Waste*, which targets families with school-age children. Success will be measured by the number of families that participate in the challenge.

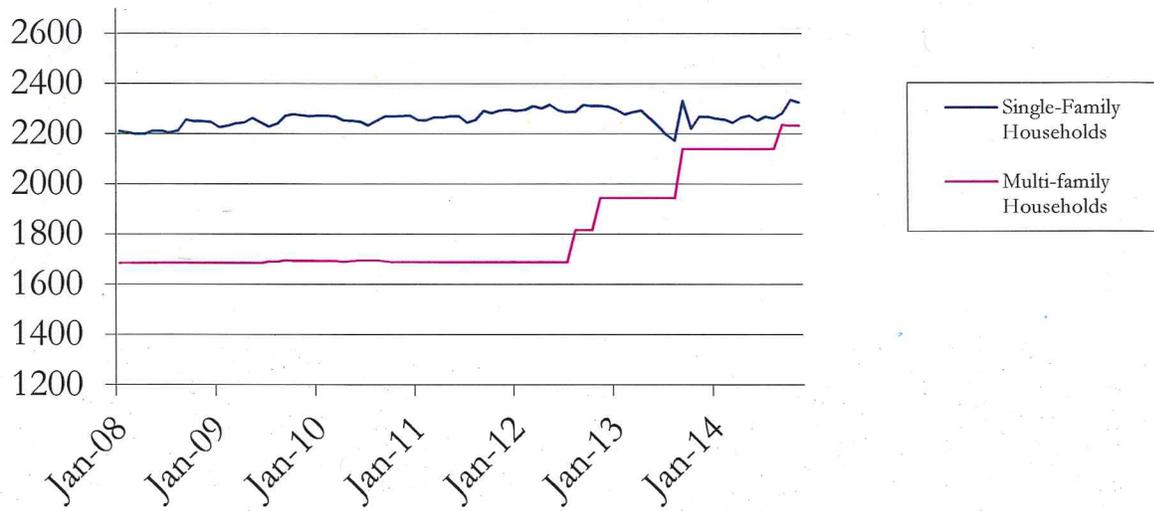
♦ Denotes accomplishment, goal or objective links to the Town’s nine strategic vision points.
Solid Waste = linkage to Sustainability & Planning; Regionalism.

Solid Waste

| | FY 13/14 Actual | FY 14/15 Projected | FY 15/16 Proposed |
|--|----------------------------|-------------------------------|------------------------------|
| Residential Refuse | | | |
| Residential refuse accounts | 4,358 | 4,493 | 5,200 |
| Tons of residential refuse collected from residential accounts | 2,349 | 2,500 | 2,800 |
| Tons of residential refuse collected from central drop-off location (Transfer Station) | 323 | 325 | 350 |
| Tons of refuse to the incinerator | 2,672 | 2,800 | 3,000 |
| Tons of bulky waste transferred | 363 | 440 | 460 |
| Recycling | | | |
| Residential recycling accounts | 4,358 | 4,493 | 5,200 |
| Tons of recycling collected from residential accounts | 981 | 1,200 | 1,400 |
| Tons of recycling collected from central drop-off location (Transfer Station) | 364 | 300 | 325 |



Number of Single- and Multi-family Households With Trash Service



Solid Waste Management Fund - Fund 812
Revenues, Expenditures and Changes in Retained Earnings

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Proposed |
|--------------------------------------|--------------------|--------------------|-----------------------|----------------------|
| Revenues: | | | | |
| Garbage Collection Fees | \$ 1,002,419 | \$ 1,010,000 | \$ 1,033,000 | \$ 1,162,300 |
| Transfer Station Fees | 118,524 | 115,000 | 118,000 | 120,000 |
| Other | 31,451 | 10,100 | 13,800 | 11,900 |
| Sale of Recyclables | 6,862 | 8,000 | 4,000 | 4,000 |
| Total Revenues | 1,159,256 | 1,143,100 | 1,168,800 | 1,298,200 |
| Operating Expenses: | | | | |
| Tipping Fees | 182,494 | 202,530 | 203,300 | 223,000 |
| Contract Pickup | 462,539 | 458,890 | 506,005 | 573,160 |
| Wage and Fringe Benefits | 318,348 | 286,355 | 286,898 | 359,385 |
| Supplies and Services | 109,166 | 122,550 | 160,840 | 127,290 |
| Depreciation Expense | 10,838 | 11,000 | 11,000 | 11,000 |
| Total Expenses | 1,083,385 | 1,081,325 | 1,168,043 | 1,293,835 |
| Net Income/(Loss) | 75,871 | 61,775 | 757 | 4,365 |
| Retained Earnings/(Deficit), July 1 | 222,026 | 297,897 | 297,897 | 298,654 |
| Retained Earnings/(Deficit), June 30 | <u>\$ 297,897</u> | <u>\$ 359,672</u> | <u>\$ 298,654</u> | <u>\$ 303,019</u> |

PUBLIC WORKS – Transit Fund

The Transit Fund budget accounts for expenditures and revenues associated with the Transportation Center and various contributions the Town makes to WRTD to support their services in Mansfield (ex: Fare Free Program, Storrs-Willimantic route, ADA transport).

FY 2014/2015 Accomplishments

- Continually refined operations in the new Nash-Zimmer Transportation Center (NZTC).
- Hired staff to work as Storrs Center Ambassadors.
- Established procedures and coordinated with bus providers on service stops at the Center. ♦
- Created marketing team with UCONN marketing students to increase knowledge of the Center's existence and capabilities.
- Developed program for commuter cycling club.

FY 2015/2016 Trends & Key Issues

As a new Town resource, developing the appropriate operations and funding is still developing. As the construction of the entire Storrs Center development nears completion, new efforts or resources may become apparent. Tracking the trends of bus use and eliminating or increasing service may be necessary. Remaining a key issue is the cycling commuter club, advertising and acquiring members is top priority and then analyzing their usage trends to determine if any changes are necessary. Another key issue is to acquire a tenant for the retail space, preferably transportation related.

FY 2015/2016 Goals & Objectives

Goal: Maintain and enhance the information systems for bicycle and bus commuters in Storrs Center. ♦

Objectives:

- Maintain electronic bus-route and tracking information from WRTD, Peter Pan and UCONN transit; update as needed.
- Research and assemble other pertinent traveler/visitor information for the information systems.
- Maintain information on the Town's bike routes; update as needed.
- Increase the availability of this information outside the NZTC.

Goal: Develop and implement programs and services for the Transportation Center that meet the needs of the community. ♦

Objectives:

- Promote Center use and information sharing among pedestrians, bicyclists, bus riders and visitors.
- Contract with an appropriate vendor to occupy the retail space within the Center.
- Create a transit link to major cities in Southern CT including Windham, Norwich and New London.

♦ Denotes accomplishment, goal or objective links to the Town's nine strategic vision points.

PW Admin = linkage to Sustainability & Planning.

Transit Services Fund - Fund 816
Revenues, Expenditures and Changes in Retained Earnings

| | Actual FY 13/14 | | Budget 14/15 | | Projected 15/16 | |
|--------------------------------------|-------------------|-------------------|-------------------|-------------------|---------------------|-------------------|
| | SC Parking Garage | Intermodal Center | SC Parking Garage | Intermodal Center | SC Parking Garage * | Intermodal Center |
| Revenues: | | | | | | |
| Transient Parking Fees | \$ 76,818 | \$ - | \$ 59,512 | \$ - | \$ - | \$ - |
| Monthly Parking Fees | 319,290 | | 330,613 | | | |
| Permits/Fines | | | 12,043 | | | |
| Rental Income | | 4,200 | | 14,400 | | 19,720 |
| Miscellaneous Income | 2,672 | | | | | |
| Storrs Center Reserve | | | | 100,000 | | 100,000 |
| Capital Contribution | | 1,717,095 | | | | |
| Total Revenues | 398,779 | 1,721,295 | 402,168 | 114,400 | - | 119,720 |
| Operating Expenses: | | | | | | |
| Salaries and Benefits | 100,102 | 8,200 | 116,310 | 37,000 | | 42,710 |
| Professional & Technical | 2,195 | 20,974 | 2,220 | 23,500 | | - |
| Repairs & Maintenance | 8,125 | 3,600 | 11,046 | 27,000 | | 26,000 |
| Insurance | 7,335 | 5,598 | 8,772 | 1,000 | | 7,210 |
| Purchased Services | 13,410 | 365 | 14,639 | 2,000 | | 1,000 |
| Utilities | 63,425 | 4,627 | 51,758 | 12,000 | | 34,600 |
| Supplies & Miscellaneous | 3,323 | 1,461 | 11,861 | 2,500 | | 1,000 |
| Other | 20,744 | 3,650 | 17,836 | 2,000 | | - |
| Depreciation | 248,253 | | | | | |
| Total Expenses | 466,912 | 48,474 | 234,442 | 107,000 | - | 112,520 |
| Net Income/(Loss) | (68,132) | 1,672,821 | 167,726 | 7,400 | - | 7,200 |
| Retained Earnings/(Deficit), July 1 | 10,934,841 | 662,830 | 10,866,709 | 2,335,651 | 11,034,435 | 2,343,051 |
| Retained Earnings/(Deficit), June 30 | 10,866,709 | 2,335,651 | 11,034,435 | 2,343,051 | 11,034,435 | 2,350,251 |

* Not available at this time

HEALTH INSURANCE FUND

HEALTH INSURANCE – 831 FUND

The Health Insurance Fund is an internal service fund used to finance the costs of health insurance benefits. The goal of the fund is to provide health insurance in the most efficient and cost-effective manner possible. To reduce costs, the Town finances health insurance on a self-insured basis. The self-insured fund covers the employees and retirees of the following entities: Town of Mansfield; Mansfield Board of Education; Region 19 Board of Education; Eastern Highlands Health District; Mansfield Discovery Depot; Mansfield Downtown Partnership; Mansfield Housing Authority; and the Windham Regional Transit District.

FY 2014/2015 Accomplishments

- Completed RFP process for health and dental insurance coverage. After evaluation and analysis, retained services of Anthem for Plan Year 2015. Reduced Anthem administrative related expenses by approximately 6%.
- Implemented a number of new health insurance plans for Town, MBOE and Region 19 employee groups.
- Continued to contract with the Eastern Highlands Health District (EHHD) to coordinate employee wellness program *Be Well* at the local level. Engaged in a number of site specific wellness programming at the Town-MBOE-Region 19 facilities such as fitness programs, yoga and healthy eating. ♦
- Offered *Fit Beginnings*, a six-week fitness session, twice during the fiscal year; this personal trainer led program was designed to improve employees' health and fitness levels. Over 40 individuals participated. ♦
- Completed 5th year of the Wellness Rewards Program, which is aimed at encouraging health behaviors and preventive screenings; 49% of eligible Town-MBOE-Region 19 employees participated in the program and 60% of those participating earned a Be Well Reward. ♦
- Conducted an employee wellness and benefits fair for Town-MBOE-Region 19 employees. 195 employees participated; of those participants 111 received flu shots and over 100 employees received health screenings at the event. ♦

FY 2015/2016 Trends & Key Issues

The Town continues to implement changes to its health insurance plan design and administration to ensure compliance with the Affordable Care Act. For FY 2015/16 there are a number of taxes/fees related to the Affordable Care Act that will have a budgetary impact for the Mansfield Health Insurance pool of approximately \$100,000. The Town will monitor its plan design and costs to safeguard the Town against the Cadillac Tax being triggered. The Town will also conduct the analysis needed to administer the "30 hour" rule; employees regularly working 30 or more hours during the course of calendar year 2016 will need to be offered health insurance by the Town.

Health insurance claims have seen a significant increase. In the last year approximately 3.8% of the members have represented 39.4% of the total claim costs, or 4 out of every 10 dollars spent on claims. The 3.8% of members referenced represent claims that have cost \$25,000 or greater. Many of these claims are episodic in nature, not chronic conditions. The pool had 45 claims over \$25,000 in the last 12 months, compared to 24 claims over \$25,000 in the previous 12 month period. For calendar year 2014 no one claim reached the stop loss threshold. Town staff will continue to monitor the outlier claims and the associated impact on the health insurance pool. Staff will continue to educate employees about plan design and health care options and to negotiate plan design changes when appropriate in an effort to manage claims costs.

FY 2015/2016 Goals & Objectives

Goal: Provide an employee wellness program that promotes healthy lifestyles. ♦

Objectives:

- Maintain or lower the five-year health insurance claims experience trend.
- Increase participation in the Be Well Rewards Program to 55% (or more) of eligible Town-MBOE-Region 19 employees.
- Maintain or increase percentage of Be Well Rewards Program participants receiving a reward to 60% (or more) of Program participants.
- Implement a monthly compliance tracking system for the Be Well Fitness Program.

Goal: Maintain the Health Insurance Fund balance to an amount equivalent to being fully insured.

Objectives:

- Maintain fund balance for the Health Insurance Fund at 125% of expected claims or higher.
- Conduct audits for Health Insurance Fund (payment in lieu, active and retiree insurances) to ensure accuracy in billing, payments, and employee/retiree program eligibility.

♦ Denotes accomplishment, goal or objective links to the Town’s nine strategic vision points.
Health Insurance = linkage to Government; Recreation, Health & Wellness.

| Health Insurance | FY 13/14 Actual | FY 14/15 Projected | FY 15/16 Proposed |
|---|--------------------|-----------------------|----------------------|
| Employee Wellness | | | |
| Percentage of eligible employees participating in the Be Well Rewards Program | 51% | 49% | 55% |
| Percentage of Be Well Rewards Program participants receiving a reward | 55% | 60% | 60% |
| Number of employees participating in the Be Well Fitness Program | 63 | 63 | 65 |
| Health Insurance Claims Experience | | | |
| 5 year average claims increase/decrease | 4.25% | 8.9% | 6.0% |
| Fund balance maintained at 125% of expected claims or higher | 139% | 116% | 120% |

Town of Mansfield
Health Insurance Fund
Estimated Revenues, Expenditures and Changes in Fund Balance
FY 12/13 - 15/16

| | FY 12/13 Actual | FY 13/14 Actual | FY 14/15 Adopted | FY 14/15 Estimated | FY 15/16 Proposed |
|---|---------------------|---------------------|---------------------|-----------------------|----------------------|
| Revenues: | | | | | |
| Premiums | \$ 6,845,398 | \$ 6,623,368 | \$ 8,111,360 | \$ 8,111,360 | \$ 9,301,190 |
| Interest Income | 4,999 | 4,464 | 2,500 | 2,500 | 2,500 |
| Insurance Refunds | | | | | |
| Transfers In - CNR Fund | | | | | |
| Total Revenues | 6,850,397 | 6,627,832 | 8,113,860 | 8,113,860 | 9,303,690 |
| Expenditures: | | | | | |
| Salaries and Benefits | 116,620 | 127,501 | 122,520 | 123,240 | 126,940 |
| Retention/Access Fees (Admin) | 740,153 | 732,254 | 691,910 | 691,910 | 701,590 |
| Employee Wellness Program | 95,449 | 98,187 | 98,300 | 99,950 | 101,000 |
| Consultants | 17,000 | - | 26,780 | 36,509 | 27,000 |
| LAN/WAN Expenditures | 10,000 | 10,000 | 10,000 | 10,000 | 10,000 |
| PPACA Fee | | - | 91,000 | 80,892 | 60,500 |
| Medical Claims | 6,191,931 | 6,593,095 | 7,126,000 | 8,465,730 | 7,972,970 |
| Total Expenditures | 7,171,153 | 7,561,037 | 8,166,510 | 9,508,231 | 9,000,000 |
| Revenues Over/(Under) Expenditures | (320,756) | (933,205) | (52,650) | (1,394,371) | 303,690 |
| Fund Balance, July 1 | 3,905,066 | 3,584,310 | 2,651,105 | 2,651,105 | 1,256,734 |
| Fund Balance, June 30 (Res. for Future Claims) | <u>\$ 3,584,310</u> | <u>\$ 2,651,105</u> | <u>\$ 2,598,455</u> | <u>\$ 1,256,734</u> | <u>\$ 1,560,424</u> |

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**WORKERS'
COMPENSATION FUND**

WORKERS' COMPENSATION INSURANCE – 832 FUND

The Workers Compensation Insurance Fund is an internal service fund used to make payments towards the Town and Mansfield Board of Education workers compensation insurance premiums. The Town, Mansfield Board of Education, Regional School District #19, and the Eastern Highlands Health District currently purchase its workers compensation insurance through the Connecticut Interlocal Risk Management Agency (CIRMA). By participating in this insurance pool, the goal is to control swings in premium costs. The Fund also designates the balance in retained earnings for future expenses and claims.

FY 2014/2015 Accomplishments

- Conducted Safety and Wellness Committee meetings and safety site walk-throughs with Town and school personnel. Continued guest speaker series for committee meetings with topics focused on safety and/or wellness areas of interest.
- Published seasonal safety publications during the year.
- Completed OSHA 300 reports for Town-MBOE-Region.
- Responded to CONN-OSHA random inspection of Town buildings; promptly addressed any and all issues identified for remediation.
- Conducted quarterly meetings with CIRMA staff to review various matters related to workers compensation claims.

FY 2015/2016 Goals & Objectives

Goal: Provide training and programs designed to promote workplace safety and employee wellness. ♦

Objectives:

- Conduct quarterly safety walk-throughs of four Town/School buildings.
- Conduct in-depth health insurance claims review as part of the Safety and Wellness Committee guest speaker series.

Goal: Maintain accurate records for safety related matters.

Objectives:

- Track Town-wide safety training and other training in an electronic database.
- Complete 2015 OSHA reports for Town-MBOE-Region by the end of January 2015.
- Complete update to informational materials regarding worker's compensation initial reporting procedures for supervisors and initial treatment procedures for employees.
- Assess feasibility of adding a second medical care facility for initial treatment procedures for employees.

♦ Denotes accomplishment, goal or objective links to the Town's nine strategic vision points.

Workers' Compensation = linkage to Recreation, Health & Wellness

| Workers Compensation | FY 13/14 Actual | FY 14/15 Projected | FY 15/16 Proposed |
|---|----------------------------|-------------------------------|------------------------------|
| Workers Compensation Claims (Town Only) | | | |
| Claims (with losses) | 9 | 7 | 9 |
| Claims/Occurrences (no losses) | 8 | 7 | 6 |
| Total Claims/Occurrences | 17 | 14 | 15 |
| Lost work days from OSHA 300 recordable cases* | 95 | 17 | 95 |
| | | | |
| Safety Walk-Throughs of Town Facilities Conducted | 3 | 3 | 4 |

**OSHA 300 data is reported on a calendar year basis (FY 13/14 reflects CY 2013 actuals, FY 14/15 reflects CY 2014 actuals)*

Workers Compensation Fund 832
Estimated Revenues, Expenditures and Changes in Fund Balance

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Projected |
|---------------------------|--------------------|--------------------|-----------------------|-----------------------|
| Revenues: | | | | |
| CIRMA Equity Distribution | \$ 19,135 | \$ - | \$ - | \$ - |
| Board of Education | 165,530 | 165,020 | 172,060 | 186,140 |
| Town of Mansfield | 315,000 | 330,000 | 330,000 | 332,670 |
| Total Revenues | 499,665 | 495,020 | 502,060 | 518,810 |
| Expenditures: | | | | |
| Board of Education | 169,033 | 165,020 | 180,720 | 186,140 |
| Town of Mansfield | 326,416 | 330,000 | 322,976 | 332,670 |
| Total Expenditures | 495,449 | 495,020 | 503,696 | 518,810 |
| Excess/(Deficiency) | 4,216 | | (1,636) | |
| Fund Balance, July 1 | 9,171 | 13,387 | 13,387 | 11,751 |
| Fund Balance, June 30 | \$ 13,387 | \$ 13,387 | \$ 11,751 | \$ 11,751 |

MANAGEMENT SERVICES FUND

MANAGEMENT SERVICES FUND (MSF)

The Management Services Fund is an internal service fund, which provides the following service activities to Town departments and schools: copier services; Information Technology services; Town school bus facility; voice communication services; postal processing center for Town and Mansfield School departments; and the provision of energy for Town and school departments. The information technology service activities reflect the following highlights and initiatives:

FY 2014/2015 Accomplishments

- Collaborated with staff from the Assessor's Office, as well as the vendor Vision, Inc., to implement the new Computer Assisted Mass Appraisal (CAMA) system. This software ensures timely and accurate access to property data for staff and citizens. The new system is in use and the process is on track to fully phase out the old system by June 2015. ♦
- Monitored radio coverage and transaction protocols to best meet citizen use of Wi-Fi access in public spaces. In the three elementary schools, installed cabling to support more effective use of wireless access points for citizens, students, and staff. Additionally, re-positioned the wireless access points at some of our buildings to enhance coverage. ♦
- Converted nearly all telephone traffic from municipal and school buildings to Voice-Over-Internet-Protocol instead of the former reliance on copper analog lines. This will contain costs by discontinuing the majority of our copper analog line subscriptions.
- Continued to leverage our technology infrastructure in support of safety and security. These efforts maintain convenient citizen access to facilities and services while taking proactive measures to implement cost effective and non-obtrusive enhancements. Specifically, we are leveraging the IP network to support emergency communications, door access and video surveillance. These efforts are funded by a school security grant, the school capital improvement budget, and the town security capital improvement budget.
- Collaborated with staff from the Emergency Management and Town Manager's Office to support community sign-up for the Code Red alert system through public events and promoting it in web-based and print materials. Additionally, provided ongoing support. ♦
- Supported the Public Library's final phase of implementation of the Sierra Encore ILS software and migration to the Connect Library Consortium. This process provides the public and staff with robust access to the Library's collection as well as online databases. These resources can be used by citizens at the Library and from home via the Internet. ♦
- With the support of Charter Cable, the I.T. Department worked through hardware issues in support of the Town's government access television channel. These efforts have had a notably positive impact. Additionally, we participated in a regional CRCOG working group to discuss best practices for providing access to public meetings through streaming video to citizens and we collaborated on the installation of a new Council Chambers table that integrated with our existing cabling as well as supported additional electronic connections. ♦
- Deployed a new open source no-cost data system to facilitate reporting of technology support needs. The system allows staff to easily use either email or a web-based form to alert I.T. staff of computer or landline telephone support needs. In return, I.T. staff can use this data to efficiently respond to both current needs and analyze any long-term trends.
- Identified, tested, and deployed a mobile printer to support efficient use of mobile devices in support of citizen access to documentation from the permitting process. The printer has been used in the field by municipal staff. ♦

- Completed the end-of-life replacements of the phone systems at Mansfield Middle School, Annie E. Vinton School, Dorothy C. Goodwin School, and Southeast School. We used primarily in-house staff to put them on our single WAN based system, which is a significant savings both for initial replacement and for long-term operation.
- Implemented significant infrastructure repairs at the four schools. These projects addressed aging electrical, air flow, server, switch infrastructure, cabling, intercoms and communications and wireless access systems by making repairs and replacements to ensure continued operation while meeting increased use of the computer network. These efforts were funded by the Capital Fund budget for school district IT needs.
- Managed the transition from AT&T (former vendor) to Frontier Communications (new vendor). AT&T discontinued is landline services and transition required the I.T. Department to work closely with Frontier to transition our services, support, and invoicing to ensure no service disruptions. This transition occurred entirely within this most recent quarter.
- Integrated the required Internet Gateway update to the public wireless access to ensure free Internet usage by citizens in municipal and school facilities. This involved installation of the iBoss appliance for compatibility with our State of Connecticut provided access lines.
- Continued to value sustainability in the acquisition, operation and disposal of technology. Collaborated with the Town's Recycling Coordinator and the State Electronics Challenge Partnership to educate town staff on best environmental technology practices. ♦
- Managed expenses to limit expenditures and maximize equipment life and existing resources. Responded to nearly 1,100 formal service tickets from municipal locations. Supported nearly 2,000 informational webpages, provided free public Wi-Fi Internet at municipal and school buildings, and managed 33 public access computer terminals. ♦

FY 2015/2016 Trends & Key Issues

A number of trends and key issues are relevant for the coming fiscal year. First, new technology increasingly provides opportunities to support transparent government through expanded information access and communication tools. Second, the continued expansion of technology necessitates careful management of the financial and environmental impact of equipment. Finally, we will need to continue to address core infrastructure and software needs to meet the demands of expanded technology use.

FY 2015/2016 Goals & Objectives

Goal: Utilize technology to support transparent government by expanding access to information resources and communication tools. ♦

Objectives:

- By June 2016, increase citizen access through a 10% increase in public computer terminals and through five separate promotional initiatives to encourage the use of our free wireless Internet system.
- By June 2016, continue to develop the Town website to further emphasize intuitive and user friendly access, expanded information posting, and options for mobile device compatible formats.
- By January 2016, expand the use of technology tools for communication such as social media, Channel 191 cable, streaming media, and telecommunications.

Goal: Demonstrate effective stewardship of municipal resources by leveraging opportunities to reduce both the financial cost and the environmental impact of technology. ♦

Objectives:

- By June 2016, seek out cost savings through at least \$30,000 in grant funding awards and participation in at least two regional resource initiatives such as the Nutmeg Network and CRCOG.
- By December 2015, collaborate with the Town's Recycling Coordinator and the Northeast Recycling Council to expand staff knowledge of environmental best practices for technology such as alternatives to printing through the distribution of 15 separate communications to Town staff.
- By December 2015, utilize energy management software on 95% of computers to limit the use of electricity and reduce the need for replacement hardware, as well as be on the look-out for emerging opportunities to reduce environmental impacts.

Goal: Complete necessary core infrastructure and software projects. ♦

Objectives:

- Expand the effective capacity of our fiber-optic wide-area-network links by 5% per quarter throughout fiscal year 2015 – 2016 to meet the rapidly increasing use of these connections.
- By February 2016, implement 100% of facility, safety, and security technology capital projects for the town and school buildings in accordance with CIP budget directives.
- Support Departments in their planned enhancements of core software systems such as the new CAMA system, further development of permitting software across Departments, and evaluation of recruitment management software.

♦ Denotes accomplishment, goal or objective links to the Town's strategic vision points.

Information Technology = linkage to Government; Sustainability & Planning; Education & Early Childhood Services

| Management Services - Information Technology | FY 13/14 Actual | FY 14/15 Projected | FY 15/16 Proposed |
|--|----------------------------|-------------------------------|------------------------------|
| Community Engagement | | | |
| Percentage of Town facilities with free Wi-Fi | 76% | 76% | 81% |
| Terminals with computer access available to the public (excluding schools) | 32 | 32 | 36 |
| Public meetings video-recorded and televised on the Government Access Channel and the Town's official website. | 43 | 43 | 43 |
| Total number of page views of mansfieldct.gov resources. | 1,605,298 | 1,617,284 | 1,629,270 |
| Percentage of systems using thin client computing. | 9% | 10% | 10% |
| Systems still dependent on the Alpha System. | 1 | 1 | 0 |
| IT Support Requests | | | |
| Support tickets received. | 1059 | 1100 | 1130 |
| Support tickets completed. | 1058 | 1080 | 1109 |
| Percentage of support tickets completed within seven calendar days of receipt of ticket. | 88% | 87% | 87% |

Management Services Fund
Estimated Revenues, Expenditures and Changes in Fund Balance
Fiscal Year 2015/16

| | FY 14/15 Budget | FY 14/15 Estimated | FY 15/16 Proposed |
|---|---------------------|-----------------------|----------------------|
| Revenues: | | | |
| Mansfield Board of Education | \$ 120,700 | \$ 104,290 | \$ 166,300 |
| Region 19 | 107,070 | 112,420 | 114,670 |
| Town of Mansfield | 10,610 | 10,610 | 11,000 |
| Communication Service Fees | 222,750 | 221,490 | 223,330 |
| Copier Service Fees | 210,000 | 211,540 | 215,440 |
| Energy Service Fees | 1,716,220 | 1,748,220 | 1,788,030 |
| Rent | 72,450 | 72,450 | 72,450 |
| Rent - Telecom Tower | 160,000 | 172,280 | 165,000 |
| Sale of Supplies | 57,000 | 57,000 | 57,000 |
| CNR Fund | 185,000 | 185,000 | 185,000 |
| Health Insurance Fund | 10,000 | 10,000 | 10,000 |
| Solid Waste Fund | 10,000 | 10,000 | 10,000 |
| Sewer Operating Fund | 3,000 | 3,000 | 3,000 |
| Local Support | | | |
| Postal Charges | 87,140 | 84,040 | 82,040 |
| Universal Services Fund | 28,340 | 31,640 | 28,340 |
| Total Revenues | <u>3,000,280</u> | <u>3,033,980</u> | <u>3,131,600</u> |
| Expenditures: | | | |
| Salaries & Benefits | 428,470 | 428,270 | 463,770 |
| Training | 8,550 | 2,700 | 6,750 |
| Repairs & Maintenance | 32,950 | 29,950 | 31,950 |
| Professional & Technical | 27,750 | 33,450 | 38,450 |
| System Support | 121,420 | 123,510 | 118,910 |
| Copier Maintenance Fees | 80,000 | 82,000 | 82,000 |
| Communications | 198,774 | 212,027 | 178,535 |
| Supplies and Software Licensing | 17,810 | 25,846 | 36,610 |
| Equipment | 163,000 | 227,640 | 191,840 |
| Postage | 73,000 | 60,000 | 60,000 |
| Energy | 1,834,000 | 1,904,160 | 1,668,200 |
| Equipment Rental/Cost of Sales | 72,010 | 64,000 | 63,800 |
| Total Expenditures | <u>3,057,734</u> | <u>3,193,553</u> | <u>2,940,815</u> |
| Add: Depreciation | 205,030 | 202,026 | 205,030 |
| Less: Equipment Capitalized | (163,000) | (227,640) | (191,840) |
| Operating Expenditures | <u>3,099,764</u> | <u>3,167,939</u> | <u>2,954,005</u> |
| Net Income (Loss) | (99,484) | (133,959) | 177,595 |
| Total Equity & Contributed Capital, July 1 | <u>2,640,070</u> | <u>2,640,070</u> | <u>2,506,111</u> |
| Total Equity & Contributed Capital, June 30 | <u>\$ 2,540,586</u> | <u>\$ 2,506,111</u> | <u>\$ 2,683,706</u> |

Management Services Fund
Estimated Balance Sheet
June 30, 2015 and June 30, 2016
(With comparative totals for June 30, 2014)

| | June 30, | | |
|--------------------------------------|-----------------|--------------|--------------|
| | 2014 | 2015 | 2016 |
| <u>ASSETS</u> | | | |
| Current Assets: | | | |
| Cash and Cash Equivalents | \$ 1,273,285 | \$ 1,119,549 | \$ 1,310,334 |
| Due from Other Funds | 15,705 | | |
| Accounts Receivable | 63,593 | | |
| Inventory | 5,671 | 8,000 | 8,000 |
| Total Current Assets | 1,358,254 | 1,127,549 | 1,318,334 |
| Fixed Assets: | | | |
| Construction in Progress | | | |
| Land | 145,649 | 145,649 | 145,649 |
| Buildings | 226,679 | 226,679 | 226,679 |
| Office Equipment | 2,275,069 | 2,502,709 | 2,694,549 |
| Construction in Progress | - | - | - |
| Accum. Depreciation | (1,294,449) | (1,496,475) | (1,701,505) |
| Net Fixed Assets | 1,352,948 | 1,378,562 | 1,365,372 |
| Total Assets | \$ 2,711,202 | \$ 2,506,111 | \$ 2,683,706 |
| <u>LIABILITIES AND EQUITY</u> | | | |
| Liabilities: | | | |
| Accounts Payable | \$ 67,846 | \$ - | \$ - |
| Lease Purchase Payable | | | |
| Due to Internal Service Fund | 3,286 | | |
| Total Liabilities | 71,132 | - | - |
| Equity: | | | |
| Contributed Capital | 146,000 | 146,000 | 146,000 |
| Retained Earnings | 2,494,070 | 2,360,111 | 2,537,706 |
| Total Equity | 2,640,070 | 2,506,111 | 2,683,706 |
| Total Liabilities and Equity | \$ 2,711,202 | \$ 2,506,111 | \$ 2,683,706 |

Management Services Fund
Estimated Statement of Cash Flows
June 30, 2015 and June 30, 2016

| | June 30, | |
|--|-----------------|--------------|
| | 2015 | 2016 |
| Cash from Operating Activities: | | |
| Operating income | \$ (133,959) | \$ 177,595 |
| Adjustments to Reconcile Operating Income to Net Cash Provided by Operating Activities: | | |
| Depreciation Expense | 202,026 | 205,030 |
| (Increase) decrease in: | | |
| Other Receivables | 79,298 | |
| Inventory | (2,329) | |
| Increase (decrease) in: | | |
| Accounts payable | (67,846) | |
| Due to other funds | (3,286) | |
| | 73,904 | 382,625 |
| Net Cash Provided by Operating Activities | | |
| Cash Flows Used In Capital and Related Financing Activities: | | |
| Disposal of fixed assets | | |
| Purchase of fixed assets | (227,640) | (191,840) |
| | (227,640) | (191,840) |
| Net Increase (Decrease) in Cash and Cash Equivalents | (153,736) | 190,785 |
| Cash and Cash Equivalents, July 1 | 1,273,285 | 1,119,549 |
| Cash and Cash Equivalents, June 30 | \$ 1,119,549 | \$ 1,310,334 |

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**LONG -TERM
INVESTMENT POOL**

Funds included in the Long-Term Investment Pool:

CEMETERY FUND

This Fund accounts for the maintenance of both active and inactive cemeteries in the Town of Mansfield.

SCHOOL TRUST FUND

Income from this fund is restricted to use for school purposes.

MEDICAL PENSION TRUST FUND

This fund is used to account for post-employment benefits of full-time union and non-union employees.

COMPENSATED ABSENCES FUND

This fund is used to account for the accumulation of resources and the payment of accrued compensated absences for employees, such as sick leave and vacation.

Town of Mansfield
Investment Pool - As of December 31, 2014

| | Equity Percent. | Equity In Investments |
|---|----------------------------|----------------------------------|
| Cemetery Fund | 65.1% | \$ 445,514.20 |
| School Non-Expendable Trust Fund | 0.1% | 630.09 |
| Compensated Absences Fund | 34.9% | 238,735.34 |
| Total Equity by Fund | 100.0% | \$ 684,879.63 |
| Investments | | Market |
| <u>Stock Funds:</u> | | |
| Fidelity - Select Utilities Growth | | \$ 80,261.92 |
| Sub-Total Stock Funds | | 80,261.92 |
| <u>Bond Funds:</u> | | |
| Wells Fargo Advantage -Income Plus | | 74,396.77 |
| T. Rowe Price - U. S. Treasury Long-Term | | 92,352.37 |
| People's Securities, Inc. - U.S. Treasury Notes | | 67,021.88 |
| Vanguard - GNMA Fund | | 370,846.69 |
| Sub-Total Bond Funds | | 604,617.71 |
| Total Investments | | \$ 684,879.63 |
| Allocation | | Amount |
| Stocks | | \$ 80,261.92 |
| Bonds | | 604,617.71 |
| Total Investments | | \$ 684,879.63 |

Non-Expendable Cemetery Trust Fund 612
Estimated Revenues, Expenditures and Changes in Fund Balance

| | FY 13/14 Actual | FY 14/15 Budget | FY 14/15 Estimate | FY 15/16 Proposed |
|------------------------------------|--------------------|--------------------|----------------------|----------------------|
| Revenues: | | | | |
| Sales of Plots | \$ 2,400 | \$ 2,400 | \$ 4,800 | \$ 2,400 |
| Interest/Dividend Income | 11,524 | 11,000 | 17,045 | 12,000 |
| Increase(Decrease) in Market Value | 17,687 | 5,000 | 5,000 | 5,000 |
| Other | 1,525 | | | |
| Transfer from the General Fund | | 36,000 | 36,000 | 20,000 |
| Total Revenues | 33,136 | 54,400 | 62,845 | 39,400 |
| Expenditures: | | | | |
| Salaries - Part-Time | 5,282 | 5,200 | 5,200 | 5,200 |
| Cemetery Maintenance | 23,456 | 10,000 | 12,500 | 12,000 |
| Outdoor Maintenance (Mowing) | 17,245 | 18,750 | 18,750 | 18,750 |
| Other Purchased Services | | | | |
| Total Expenditures | 45,983 | 33,950 | 36,450 | 35,950 |
| Net Income/ (Loss) | (12,847) | 20,450 | 26,395 | 3,450 |
| Fund Balance, July 1 | 273,360 | 260,513 | 260,513 | 286,908 |
| Fund Balance, June 30 | \$ 260,513 | \$ 280,963 | \$ 286,908 | \$ 290,358 |
| Details of Fund Balance: | | | | |
| Reserved for Non-expendable | \$ 1,200 | \$ 1,200 | \$ 1,200 | \$ 1,200 |
| Reserved for Perpetual Care | 259,313 | 279,763 | 285,708 | 289,158 |
| Unassigned | | | | |
| Total Fund Balance | \$ 260,513 | \$ 280,963 | \$ 286,908 | \$ 290,358 |

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HEALTH DISTRICT

EASTERN HIGHLANDS HEALTH DISTRICT - 41200

The Eastern Highlands Health District (EHHD) provides full-time public health services to Andover, Ashford, Bolton, Chaplin, Columbia, Coventry, Mansfield, Scotland, Tolland and Willington. Services provided directly include public health education and promotion, communicable disease control, public health emergency preparedness and environmental health services. Environmental health services include restaurant inspection, enforcement of on-site waste water disposal regulations, bathing water quality monitoring, nuisance complaint follow-up, well drilling permitting, consulting to citizens on environmental or other public health issues, and general enforcement of local and state public health regulations.

FY 2014/2015 Accomplishments

- Board of Directors successfully completed the agency's first five-year strategic plan.
- Participated in the development of statewide guidelines for the local public health response to blue/green algae blooms.
- Continued administration of Mansfield employee wellness program "Be Well."
- Completed agency-wide information technology plan.

FY 2015/2016 Trends & Key Issues

Staff anticipates that additional funding in chronic disease prevention will continue into FY 2014/15. Implementation of the strategic plan and information technology plan are anticipated. Goals of the information technology plan include improving efficiencies and productivity through the use of technology.

Eastern Highlands Health District
Estimated Statement of Revenues, Expenditures and Changes in Fund Balance
Fiscal Year 2015/16

| | FY 13/14 | FY 14/15 | FY 14/15 | FY 14/15 | FY 15/16 |
|--|-------------------|-------------------|-------------------|-------------------|-------------------|
| | Actual | Adopted | Amended | Estimated | Adopted |
| Revenues: | | | | | |
| Member Town Contributions | \$ 377,577 | \$ 343,620 | \$ 390,840 | \$ 390,840 | \$ 405,810 |
| State Grant-in-Aid | 151,852 | - | 149,860 | 149,860 | 149,850 |
| Services Fees | 188,798 | 351,270 | 198,360 | 204,580 | 206,170 |
| Total Revenues | <u>718,227</u> | <u>694,890</u> | <u>739,060</u> | <u>745,280</u> | <u>761,830</u> |
| Expenditures: | | | | | |
| Salaries & Benefits | 613,970 | 678,244 | 678,244 | 671,244 | 699,595 |
| Insurance | 13,826 | 15,800 | 15,800 | 15,800 | 15,800 |
| Professional & Tech. Services | 12,242 | 52,165 | 52,165 | 52,165 | 52,146 |
| Purch Services & Supplies | 43,157 | 18,500 | 18,500 | 18,500 | 22,700 |
| Equipment | 1,132 | 1,450 | 1,450 | 1,450 | 1,450 |
| Total Expenditures | <u>684,327</u> | <u>766,159</u> | <u>766,159</u> | <u>759,159</u> | <u>791,691</u> |
| Other Financing Uses: | | | | | |
| Operating Transfers Out | 142,000 | - | - | - | - |
| Total Expenditures and Operating Transfers Out | <u>826,327</u> | <u>766,159</u> | <u>766,159</u> | <u>759,159</u> | <u>791,691</u> |
| Excess/(Deficiency) of Revenues over Expenditures | (108,100) | (71,269) | (27,099) | (13,879) | (29,861) |
| Fund Balance, July 1 | <u>355,251</u> | <u>247,151</u> | <u>247,151</u> | <u>247,151</u> | <u>233,272</u> |
| Fund Balance, June 30 | <u>\$ 247,151</u> | <u>\$ 175,882</u> | <u>\$ 220,052</u> | <u>\$ 233,272</u> | <u>\$ 203,411</u> |

MANSFIELD DOWNTOWN

PARTNERSHIP

MANSFIELD DOWNTOWN PARTNERSHIP

The Mansfield Downtown Partnership is an independent, non-profit organization with the mission to foster the continued development and management of Storrs Center – a vibrant and economically successful mixed-use downtown in the heart of the Mansfield community. The Partnership will also actively assist with future community and economic development of Four Corners, King Hill Road, and other areas identified by the Town of Mansfield and the University of Connecticut. A 19-member Board of Directors composed of representatives from the community, business, Town of Mansfield and the University of Connecticut governs the organization. The Partnership has members who pay annual dues.

FY 2014/2015 Accomplishments

- Completed Phase 1C (8 Royce Circle) of Storrs Center, which includes 92 fully leased apartments and 16,000 square feet of fully leased commercial space, in August 2014. ♦
- Thirty-two businesses are open in Storrs Center including the Price Chopper grocery store, CVS and Bruegger's Bagels/Jamba Juice, which opened in the last year. ♦
- Mansfield Town Square opened in May 2014 hosting a new monthly art fair, and, for the first time, the 11th annual Celebrate Mansfield Festival.
- Drafted ordinances and policies for the use of the Town Square and other public spaces in Downtown Storrs.
- Facilitated zoning permit approval for Phase 2 (204 apartments and 34,000 square feet of commercial space).
- Assisted master developer LeylandAlliance with marketing of Main Street Homes – 38 condominiums and flats.
- Developed Partnership transition plan to guide evolution from a planning to management role.

FY 2015/2016 Trends & Key Issues

The Partnership's role has evolved over the last three years. With Storrs Center expected to be completed within two to three years, the Partnership is focusing on the management, support and maintenance of the downtown. A Partnership transition team has been formed to address this goal.

The Partnership will increase its efforts to promote the entire Downtown Storrs area including Storrs Center, other commercial plazas, Moss Sanctuary, Whetten Woods and the Mansfield Community Center.

FY 2015/2016 Goals & Objectives

Goal: Create a vital downtown for residents, University of Connecticut faculty, staff, and students, and visitors. ♦

Objectives:

- In summer 2015, open Educational Playcare day care center.
- In August 2015, open Phase 2 – final mixed-use phase of Storrs Center.
- Implement final phase of Storrs Center – Main Street Homes.

- Continue to develop Nash-Zimmer Transportation Center as regional hub for alternative transportation options.
- Implement policies for Downtown Storrs that provide both guidance to people who want to use the public spaces and the means to protect the Town Square and the public sidewalks, parks, alleyways, etc.
- Continue to promote downtown businesses through events, marketing, and social media. Assist businesses in Downtown Storrs with tools to help them succeed.

Goal: Enhance quality of life in Mansfield. ♦

Objectives:

- Implement Downtown District Public Spaces and Green Infrastructure Plan.
- Plan cultural, arts, and recreational events for the new Town Square and other Storrs Center public spaces, including annual Festival and Winter Fun Week.
- Support and encourage other organizations that hold events on the Town Square or other public spaces.

♦ Denotes accomplishment, goal, or objective links to the Town's nine strategic vision points.
Mansfield Downtown Partnership = linkage to Town-University Relations; Sustainability & Planning.

Mansfield Downtown Partnership
Estimated Revenues, Expenditures and Changes in Fund Balance

| | FY 13/14 Actual | FY 14/15 Adopted | FY 14/15 Estimated | FY 15/16 Proposed |
|------------------------------------|--------------------|---------------------|-----------------------|----------------------|
| Revenues: | | | | |
| Intergovernmental: | | | | |
| Mansfield General Fund | \$ 125,000 | \$ 125,000 | \$ 125,000 | \$ 125,000 |
| UConn | 125,000 | 125,000 | 125,000 | 125,000 |
| Membership Fees | 19,680 | 15,000 | 15,000 | 15,000 |
| Total Revenues | 269,680 | 265,000 | 265,000 | 265,000 |
| Operating Expenditures: | | | | |
| Salaries and Benefits | 188,737 | 197,030 | 196,995 | 205,260 |
| Professional & Technical | 22,936 | 55,700 | 19,500 | 32,000 |
| Office Rental | 9,344 | 12,720 | 12,720 | 13,840 |
| Insurance | 2,950 | 3,380 | 3,780 | 3,920 |
| Purchased Services | 9,254 | 11,800 | 9,600 | 10,750 |
| Supplies & Services | 3,768 | 1,850 | 1,750 | 750 |
| Contributions | 100,000 | | | |
| Contingency | - | 21,465 | - | 25,000 |
| Total Operating Expend. | 336,989 | 303,945 | 244,345 | 291,520 |
| Operating Income/(Loss) | (67,309) | (38,945) | 20,655 | (26,520) |
| Fund Balance, July 1 | 290,603 | 223,294 | 223,294 | 243,949 |
| Fund Balance, End of Period | \$ 223,294 | \$ 184,349 | \$ 243,949 | \$ 217,429 |

| | FY 13/14 Actual | FY 14/15 Adopted | FY 14/15 Estimated | FY 15/16 Adopted |
|----------------------------|--------------------|---------------------|-----------------------|---------------------|
| Contribution Recap: | | | | |
| Mansfield | \$ 125,000 | \$ 125,000 | \$ 125,000 | \$ 125,000 |
| UCONN | 125,000 | 125,000 | 125,000 | 125,000 |
| Total Contributions | \$ 250,000 | \$ 250,000 | \$ 250,000 | \$ 250,000 |

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INTENTIONALLY**

SUPPLEMENTARY

DATA

Town of Mansfield
General Fund

Revenue and Expenditure

Budget Forecast - Preliminary as of January 23, 2014

| | Actual 2012-13 | Actual 2013-14 | Adopted 2014-15 | Projected 2015-16 | Projected 2016-17 | Projected 2017-18 | Projected 2018-19 | Projected 2019-20 |
|---|---------------------|---------------------|----------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| REVENUES AND TRANSFERS: | | | | | | | | |
| Property Taxes | \$ 26,116,171 | \$ 27,586,195 | \$ 27,703,004 | \$ 29,498,910 | \$ 31,462,654 | \$ 32,888,830 | \$ 34,456,169 | \$ 36,110,538 |
| Tax Related Items | 810,733 | 658,639 | 485,000 | 620,000 | 626,200 | 632,462 | 638,787 | 645,174 |
| Licenses and Permits | 414,609 | 504,790 | 494,450 | 519,790 | 524,988 | 530,238 | 535,540 | 540,896 |
| Federal Support - Government | 7,649 | 7,954 | 3,470 | 3,470 | 3,505 | 3,540 | 3,575 | 3,611 |
| State Support - Education | 10,321,832 | 10,282,968 | 10,307,440 | 10,308,210 | 10,411,292 | 10,515,405 | 10,620,559 | 10,726,765 |
| State Support - Government | 7,495,625 | 7,807,111 | 7,377,170 | 7,374,780 | 7,448,528 | 7,523,013 | 7,598,243 | 7,674,226 |
| Local Support - Government | | | | | | | | |
| Charge for Services | 407,585 | 324,975 | 370,880 | 386,500 | 390,365 | 394,269 | 398,211 | 402,193 |
| Fines and Forfeitures | 34,891 | 47,703 | 45,270 | 33,050 | 33,381 | 33,714 | 34,051 | 34,392 |
| Miscellaneous | 113,799 | 29,623 | 94,990 | 84,990 | 85,840 | 86,698 | 87,565 | 88,441 |
| Transfers from Other Funds | 2,500 | 2,550 | 2,550 | 2,550 | 2,550 | 2,550 | 2,550 | 2,550 |
| Total Revenues and Transfers | 45,725,394 | 47,252,508 | 46,884,224 | 48,832,250 | 50,989,302 | 52,610,718 | 54,375,251 | 56,228,785 |
| EXPENDITURES AND TRANSFERS: | | | | | | | | |
| General Government | 2,389,647 | 2,431,143 | 2,332,365 | 2,430,760 | 2,503,683 | 2,578,793 | 2,656,157 | 2,735,842 |
| Public Safety | 3,282,318 | 3,343,826 | 3,532,325 | 3,639,250 | 3,848,428 | 4,063,880 | 4,285,797 | 4,414,371 |
| Public Works | 1,941,307 | 2,138,501 | 2,053,800 | 2,261,700 | 2,329,551 | 2,399,438 | 2,471,421 | 2,545,563 |
| Community Services | 1,668,027 | 1,657,605 | 1,584,960 | 1,609,370 | 1,657,651 | 1,707,381 | 1,758,602 | 1,811,360 |
| Community Development | 524,582 | 530,013 | 557,270 | 619,800 | 638,394 | 657,546 | 677,272 | 697,590 |
| Education (K-8) | 20,585,635 | 20,686,906 | 21,193,884 | 22,047,150 | 22,709,183 | 23,390,458 | 24,092,172 | 24,814,937 |
| Education (9-12) | 9,503,549 | 10,005,514 | 10,045,920 | 10,188,150 | 10,936,895 | 11,187,194 | 11,569,102 | 12,077,427 |
| Town-Wide Expenditures | 2,553,784 | 2,499,565 | 2,872,830 | 3,126,590 | 3,220,388 | 3,316,999 | 3,416,509 | 3,519,005 |
| Transfers to Other Funds | 2,824,986 | 3,659,690 | 2,710,870 | 2,908,880 | 2,945,130 | 3,009,030 | 3,048,220 | 3,112,691 |
| Total Expenditures and Transfers | 45,273,835 | 46,952,763 | 46,884,224 | 48,832,250 | 50,789,302 | 52,310,718 | 53,975,251 | 55,728,785 |
| RESULTS OF OPERATIONS | 451,559 | 299,745 | - | 200,000 | 200,000 | 300,000 | 400,000 | 500,000 |
| FUND BALANCE - BEGINNING | 2,371,657 | 3,108,107 | 3,407,852 | 3,407,852 | 3,407,852 | 3,607,852 | 3,907,852 | 4,307,852 |
| FUND BALANCE - ENDING | \$ 2,823,216 | \$ 3,407,852 | \$ 3,407,852 | \$ 3,407,852 | \$ 3,607,852 | \$ 3,907,852 | \$ 4,307,852 | \$ 4,807,852 |
| SUPPLEMENTAL INFORMATION: | | | | | | | | |
| Mill Rate | 27.16 | 27.95 | 27.95 | 30.07 | 30.54 | 31.36 | 32.29 | 33.27 |
| Mill Rate Change | 0.48 | 0.79 | 0.00 | 2.12 | 0.47 | 0.83 | 0.93 | 0.97 |
| Percentage Increase (Decrease) | 1.80% | 2.89% | 0.01% | 7.57% | 1.56% | 2.70% | 2.96% | 3.02% |
| Grand List | 981,143,853 | 996,935,512 | 1,010,670,984 | 1,027,424,592 | 1,042,835,961 | 1,058,478,500 | 1,074,355,678 | 1,090,471,013 |

Town of Mansfield
General Fund
Revenue and Expenditure

Budget Forecast - Preliminary as of January 23, 2014

| | Actual 2012-13 | Actual 2013-14 | Adopted 2014-15 | Projected 2015-16 | Projected 2016-17 | Projected 2017-18 | Projected 2018-19 | Projected 2019-20 |
|-------------------------------|-------------------|-------------------|--------------------|----------------------|----------------------|----------------------|----------------------|----------------------|
| Taxes-Median Assessed Value | 4,614 | 4,749 | 4,749 | 4,691 | 4,764 | 4,893 | 5,038 | 5,190 |
| Increase | 82 | 134 | 0 | (58) | 73 | 129 | 145 | 152 |
| Current Year Taxes | 25,878,612 | 27,350,234 | 27,703,004 | 29,498,910 | 31,262,654 | 32,588,830 | 34,056,169 | 35,610,538 |
| Elderly Programs | 34,300 | 34,300 | 51,000 | 51,000 | 34,300 | 34,300 | 34,300 | 34,300 |
| Tax Abatement | | | | 728,000 | | | | |
| Reserve for Tax Appeals | | | | 100,000 | | | | |
| Reserve for Uncollected Taxes | | | | 516,230 | | | | |
| Tax Levy | 26,371,112 | 27,859,534 | 28,251,004 | 30,894,140 | 31,847,550 | 33,198,684 | 34,693,452 | 36,276,772 |
| Percent Uncollected | 1.74% | 1.70% | 1.76% | 1.67% | 1.73% | 1.73% | 1.74% | 1.74% |
| Increase in Tax Levy | | | | | | | | |
| Dollars | 354,463 | 1,488,422 | 391,470 | 2,643,136 | 953,410 | 1,351,134 | 1,494,768 | 1,583,320 |
| Percentage | 1.36% | 5.64% | 1.41% | 9.36% | 3.09% | 4.24% | 4.50% | 4.56% |

ASSUMPTIONS:

- 1 Tax Related Items are projected to increase an average of 1% per year after 2015/16
- 2 State and Other Revenues are projected to increase 1% per year after 2015/16
- 3 Expenditures for Education (Grades K-8) are projected to increase 3% annually after FY 2015/16
- 4 Expenditures for Education (Grades 9-12) are based on Regional School District 19's annual operating Budget and five year forecast
The annual operating budget projections are projected to increase approximately 2.5% after 2015/16
The Town's levy for Region 19 is adjusted by changes in student population.
State and other revenue is projected to increase by 1% annually after 2015/16
- 5 The Taxable Grand List for FY 15/16 reflects the 10/1/14 Revaluation and Storrs Center construction to date offset by the tax abatement. It is projected to increase 1.5% annually after 15/16.
- 6 Expenditures for Town are projected to increase 3% after FY 2015/16
- 7 Reserve for Uncollected taxes is 1.75% of the total levy.
- 8 Public Safety - add \$100,000 in 16/17 - 18/19 for police services per the police study recommendation.
- 9 Transfers to Other Funds:

| | FY 12/13 | FY 13/14 | FY 14/15 | FY 15/16 | FY 16/17 | FY 17/18 | FY 18/19 | FY 19/20 |
|----------------------------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|-----------|
| Other Operating | 5,000 | 5,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 | 30,000 |
| Downtown Partnership | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 | 125,000 |
| Parks & Recreation | 446,700 | 442,000 | 455,430 | 482,450 | 492,100 | 501,940 | 511,980 | 522,220 |
| Debt Service - Current | 825,000 | 675,000 | 325,000 | 285,000 | 300,000 | 300,000 | 275,000 | 275,000 |
| Capital Projects | 1,349,886 | 1,325,550 | 1,579,880 | 1,792,380 | 1,800,000 | 1,850,000 | 1,900,000 | 1,950,000 |
| Cemetery Fund | | | 36,000 | 20,000 | 20,500 | 21,010 | 21,540 | 22,080 |
| Transit Services Fund | | | 117,560 | 132,050 | 134,690 | 137,380 | 140,130 | 142,930 |
| Medical Pension Trust Fund | 73,400 | 80,000 | 42,000 | 42,000 | 42,840 | 43,700 | 44,570 | 45,460 |
| | 2,824,986 | 2,652,550 | 2,710,870 | 2,908,880 | 2,945,130 | 3,009,030 | 3,048,220 | 3,112,691 |

10 Median Assessed Value 10/1/14 - \$156,000
11 Revaluation of 10/1/14 -- affects grand list for 2015/16

REGIONAL SCHOOL DISTRICT #19
FIVE YEAR BUDGET FORECAST

| Agency | Actual 2013/2014 | Adopted 2014/2015 | Proposed 2015/2016 | Projected 2016/2017 | Projected 2017/18 | Projected 2018/19 | Projected 2019/20 |
|---|---------------------|----------------------|-------------------------|-------------------------|-------------------------|-------------------------|-------------------------|
| Operating Budget | 17,965,339 | 19,344,390 | 20,068,770 | 20,564,877 | 21,094,646 | 21,640,646 | 22,201,505 |
| Proforma Debt Service | 1,546,500 | 900,000 | 600,000 | 475,000 | 425,000 | 425,000 | 425,000 |
| Lease Purchase | 403,500 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 | 225,000 |
| Adopted Budgets | 19,915,339 | 20,469,390 | 20,893,770 | 21,264,877 | 21,744,646 | 22,290,646 | 22,851,505 |
| Annual Percent Increase (Decrease) | 1.94% | 2.78% | 2.07% | 1.78% | 2.26% | 2.51% | 2.52% |
| Revenue Source | | | | | | | |
| Tax Levy | 17,765,768 | 17,725,000 | 17,935,580 | 18,265,936 | 18,704,203 | 19,207,934 | 19,725,745 |
| Ashford | 3,611,262 -2.87% | 3,523,961 -2.42% | 3,550,135 0.74% | 3,456,739 -2.63% | 3,356,158 -2.91% | 3,406,234 1.49% | 3,543,288 4.02% |
| Mansfield | 10,005,514 5.28% | 10,045,920 0.40% | 10,188,149 1.42% | 10,936,895 7.35% | 11,187,194 2.29% | 11,569,102 3.41% | 12,077,427 4.39% |
| Wilmington | 4,108,224 -8.77% | 4,155,119 1.14% | 4,197,296 1.02% | 3,872,303 -7.74% | 4,160,851 7.45% | 4,232,598 1.72% | 4,105,029 -3.01% |
| Total Tax Levy | 17,725,000 | 17,725,000 | 17,935,580 1.19% | 18,265,936 1.84% | 18,704,203 2.40% | 19,207,934 2.69% | 19,725,745 2.70% |
| State & Other Revenue: | | | | | | | |
| Transportation Grant | 126,037 | 159,000 | 152,820 | 152,820 | 152,820 | 152,820 | 152,820 |
| Agriculture Education Grant | 219,880 | 220,000 | 255,750 | 255,750 | 255,750 | 255,750 | 255,750 |
| Agriculture Education Tuition | 665,709 | 597,600 | 635,380 | 641,734 | 648,151 | 654,633 | 661,179 |
| Columbia Tuition | 1,084,773 | 1,573,410 | 1,719,860 | 1,754,257 | 1,789,342 | 1,825,129 | 1,861,632 |
| Special Education Tuition | 17,849 | 191,880 | 191,880 | 191,880 | 191,880 | 191,880 | 191,880 |
| Interest Income | 35,323 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 | 2,500 |
| Total State & Other Revenue: | 2,149,571 | 2,744,390 | 2,958,190 | 2,998,941 | 3,040,443 | 3,082,712 | 3,125,761 |
| Fund Balance | | | | | | | |
| Total Revenue | 19,874,571 | 20,469,390 | 20,893,770 | 21,264,877 | 21,744,646 | 22,290,646 | 22,851,505 |
| Annual Percent Increase (Decrease) | 1.73% | 2.99% | 2.07% | 1.78% | 2.26% | 2.51% | 2.52% |
| Member Town Projected Enrollment | | | | | | | |
| 2013-2014 | | 2014-2015 | 2015-2016 | 2016-2017 | 2017-2018 | 2018-19 | 2019-20 |
| 10/1/2012 | 10/1/2013 | 10/1/2014 | 10/1/2015 | 10/1/2016 | 10/1/2017 | 10/1/2018 | 10/1/2018 |
| Ashford | 218 20.37% | 201 19.88% | 192 19.79% | 183 18.92% | 171 17.94% | 169 17.73% | 164 17.96% |
| Mansfield | 604 56.45% | 573 56.68% | 551 56.80% | 579 59.88% | 570 59.81% | 574 60.23% | 559 61.23% |
| Wilmington | 248 23.18% | 237 23.44% | 227 23.40% | 205 21.20% | 212 22.25% | 210 22.04% | 190 20.81% |
| Total Enrollment | 1,070 | 1,011 | 970 | 967 | 953 | 953 | 913 |
| Ashford | (14) -6.03% | (17) -7.80% | (9) -4.48% | (9) -4.69% | (12) -6.56% | (2) -1.17% | (5) -2.96% |
| Mansfield | 11 1.85% | (31) -5.13% | (22) -3.84% | 28 5.08% | (9) -1.55% | 4 0.70% | (15) -2.61% |
| Wilmington | (33) -11.74% | (11) -4.44% | (10) -4.22% | (22) -9.69% | 7 3.41% | (2) -0.94% | (20) -9.52% |
| Enrollment Increase (Decrease) | (36) | (59) | (41) | (3) | (14) | (14) | (40) |

TOWN OF MANSFIELD, CONNECTICUT

GOVERNMENTAL FUNDS REVENUES AND OTHER FINANCING SOURCES
BY SOURCE - LEGAL BASIS
LAST TEN YEARS
(UNAUDITED)

| YEAR ENDED JUNE 30, | PROPERTY TAXES | INTER-GOVERNMENTAL | INVESTMENT INCOME | CHARGES FOR SERVICES | NET INCREASE IN FAIR VALUE OF INVESTMENTS | CONTRIBUTIONS | OTHER FINANCING SOURCES | TOTAL |
|---------------------|----------------|--------------------|-------------------|----------------------|---|---------------|-------------------------|------------|
| 2005 | 18,571,837 | 19,137,190 | 297,757 | 3,981,026 | 4,622 | 175,203 | 75,176 | 42,242,811 |
| 2006 | 19,380,701 | 21,305,763 | 534,578 | 3,700,284 | - | 190,647 | 35,662 | 45,147,635 |
| 2007 | 20,551,473 | 20,916,784 | 700,844 | 3,853,672 | - | 183,453 | 81,041 | 46,287,267 |
| 2008 | 21,921,177 | 26,468,325 | 487,192 | 4,004,829 | - | 237,263 | 64,853 | 53,183,639 |
| 2009 | 23,498,662 | 24,649,283 | 103,014 | 3,762,189 | - | 55,334 | 152,543 | 52,221,025 |
| 2010 | 23,989,637 | 24,268,726 | 76,173 | 3,711,409 | - | 51,503 | 160,736 | 52,258,184 |
| 2011 | 25,422,441 | 22,821,241 | 64,724 | 3,947,712 | - | 71,659 | 196,231 | 52,524,008 |
| 2012 | 25,991,047 | 33,900,538 | 75,122 | 4,190,596 | - | 79,529 | 218,556 | 64,455,388 |
| 2013 | 26,975,001 | 30,543,317 | 11,826 | 5,098,251 | - | 1,448,082 | 776,303 | 64,852,780 |
| 2014 | 28,291,076 | 27,148,660 | 63,081 | 5,090,111 | - | 1,176,291 | 150,705 | 61,919,924 |

TOWN OF MANSFIELD, CONNECTICUT

ALL FUNDS EXPENDITURES AND OTHER FINANCING USES BY FUNCTION - BUDGETARY BASIS
LAST TEN YEARS
(UNAUDITED)

| YEAR ENDED JUNE 30, | GENERAL GOVERNMENT | PUBLIC SAFETY | PUBLIC WORKS | COMMUNITY SERVICES | COMMUNITY DEVELOPMENT | TOWNWIDE EXPENDITURES | EDUCATION | CAPITAL OUTLAY | DEBT SERVICE | TOTAL |
|---------------------|--------------------|---------------|--------------|--------------------|-----------------------|-----------------------|------------|----------------|--------------|------------|
| 2005 | 1,521,750 | 2,357,210 | 2,351,884 | 3,756,881 | 243,000 | 1,772,149 | 26,478,820 | 2,003,430 | 1,241,507 | 41,726,631 |
| 2006 | 1,445,792 | 2,423,765 | 2,678,305 | 3,637,669 | 399,712 | 2,647,899 | 29,086,170 | 2,250,753 | 1,046,239 | 45,616,304 |
| 2007 | 1,830,252 | 2,561,450 | 2,896,753 | 3,804,230 | 462,318 | 2,124,445 | 29,991,931 | 2,152,606 | 981,482 | 46,805,467 |
| 2008 | 1,483,648 | 2,959,562 | 3,169,271 | 4,081,152 | 450,656 | 2,297,118 | 35,562,697 | 2,309,124 | 796,082 | 53,109,310 |
| 2009 | 1,499,878 | 2,928,387 | 3,225,131 | 4,091,147 | 792,917 | 2,521,997 | 33,711,808 | 3,492,470 | 712,336 | 52,976,071 |
| 2010 | 2,294,768 | 2,825,567 | 2,019,252 | 3,793,081 | 675,780 | 2,475,155 | 33,493,250 | 4,333,824 | 663,947 | 52,574,624 |
| 2011 | 2,493,342 | 3,176,632 | 2,135,618 | 3,924,752 | 644,361 | 2,353,028 | 34,114,493 | 2,767,464 | 810,303 | 52,419,993 |
| 2012 | 2,352,021 | 3,378,176 | 2,094,351 | 3,906,060 | 654,674 | 2,372,776 | 34,718,647 | 14,690,759 | 876,998 | 65,044,462 |
| 2013 | 2,409,250 | 3,596,832 | 2,157,691 | 5,370,430 | 736,118 | 2,611,262 | 34,530,737 | 13,288,309 | 842,086 | 65,542,715 |
| 2014 | 2,481,080 | 3,677,938 | 2,388,417 | 5,425,108 | 772,939 | 2,593,068 | 35,494,091 | 6,903,447 | 635,650 | 60,371,738 |

TOWN OF MANSFIELD, CONNECTICUTTAX RATES, LEVIES AND CASH COLLECTIONS
LAST TEN YEARS
(UNAUDITED)

| YEAR ENDED JUNE 30, | GENERAL FUND MILL RATE | ADJUSTED TOTAL LEVY | CURRENT TAX COLLECTIONS AT JUNE 30, | PERCENTAGE OF CURRENT TAXES COLLECTED | COLLECTIONS IN SUBSEQUENT YEARS | TOTAL COLLECTIONS | PERCENT OF LEVY COLLECTED | CURRENT DELINQUENT BALANCE |
|---------------------|------------------------|---------------------|-------------------------------------|---------------------------------------|---------------------------------|-------------------|---------------------------|----------------------------|
| 2005 | 30.93 | 18,314,656 | 18,028,677 | 98.44% | 284,880 | 18,313,557 | 99.99% | 1,099 |
| 2006 | 22.01 | 19,140,949 | 18,876,286 | 98.62% | 263,414 | 19,139,700 | 99.99% | 1,249 |
| 2007 | 22.88 | 20,343,456 | 20,035,289 | 98.49% | 302,612 | 20,337,901 | 99.97% | 5,555 |
| 2008 | 23.87 | 21,752,811 | 21,423,169 | 98.48% | 317,972 | 21,741,141 | 99.95% | 11,670 |
| 2009 | 25.42 | 23,373,465 | 22,991,472 | 98.37% | 366,720 | 23,358,192 | 99.93% | 15,273 |
| 2010 | 25.71 | 23,957,562 | 23,567,914 | 98.37% | 366,309 | 23,934,223 | 99.90% | 23,339 |
| 2011 | 25.71 | 24,661,568 | 24,365,981 | 98.80% | 244,349 | 24,610,330 | 99.79% | 51,238 |
| 2012 | 26.68 | 26,037,701 | 25,626,839 | 98.42% | 328,701 | 25,955,540 | 99.68% | 82,161 |
| 2013 | 27.16 | 26,718,687 | 26,284,127 | 98.37% | 257,621 | 26,541,748 | 99.34% | 176,939 |
| 2014 | 27.95 | 27,746,958 | 27,386,897 | 98.70% | | 27,386,897 | 98.70% | 360,061 |

Source: Town audit reports.

TOWN OF MANSFIELD, CONNECTICUT

Table 6

TAXABLE GRAND LIST
LAST TEN YEARS
(UNAUDITED)

| GRAND LIST AS OF OCTOBER 1, * | RESIDENTIAL REAL ESTATE PROPERTY | | UTILITIES COMMERCIAL AND INDUSTRIAL REAL PROPERTY | | PERCENT ALL LAND | | PERSONAL PROPERTY | | MOTOR VEHICLE ** | | GROSS TAXABLE GRAND LIST | | LESS EXEMPTIONS | | NET TAXABLE GRAND LIST | | TOTAL DIRECT RATE | |
|-------------------------------|----------------------------------|---------|---|---------|------------------|---------|-------------------|---------|------------------|---------|--------------------------|-----------|-----------------|---------|------------------------|---------|-------------------|---------|
| | PROPERTY | PERCENT | PROPERTY | PERCENT | PERCENT | PERCENT | PROPERTY | PERCENT | PROPERTY | PERCENT | PROPERTY | PERCENT | PROPERTY | PERCENT | PROPERTY | PERCENT | PROPERTY | PERCENT |
| 2003 | 423,877,050 | 71% | 68,463,490 | 11% | 3,940,460 | 1% | 30,133,670 | 5% | 71,181,641 | 12% | 597,596,311 | 3,522,073 | 594,074,238 | 30.93 | | | | |
| 2004 | 658,941,733 | 75% | 106,028,890 | 12% | 8,116,630 | 1% | 32,199,575 | 4% | 74,895,444 | 9% | 880,182,272 | 5,186,612 | 874,995,660 | 22.01 | | | | |
| 2005 | 670,168,950 | 75% | 107,835,200 | 12% | 7,727,790 | 1% | 33,853,075 | 4% | 78,529,205 | 9% | 898,114,220 | 5,844,410 | 892,269,810 | 22.88 | | | | |
| 2006 | 689,970,600 | 75% | 108,312,710 | 12% | 7,044,070 | 1% | 35,057,720 | 4% | 80,038,570 | 9% | 920,423,670 | 6,232,636 | 914,191,034 | 23.87 | | | | |
| 2007 | 702,597,450 | 75% | 108,694,140 | 12% | 6,889,300 | 1% | 36,401,718 | 4% | 79,514,897 | 9% | 934,097,505 | 6,347,879 | 927,749,626 | 25.24 | | | | |
| 2008 | 712,378,920 | 76% | 108,803,970 | 12% | 6,792,910 | 1% | 35,487,753 | 4% | 79,279,666 | 8% | 939,743,219 | 6,462,259 | 933,280,960 | 25.71 | | | | |
| 2009 | 730,833,500 | 75% | 129,850,480 | 13% | 7,307,020 | 1% | 34,955,764 | 4% | 77,516,289 | 8% | 980,463,053 | 6,418,378 | 974,044,675 | 25.71 | | | | |
| 2010 | 735,749,080 | 75% | 12,982,260 | 13% | 7,228,620 | 1% | 35,730,116 | 4% | 77,916,804 | 7% | 980,446,880 | 6,007,704 | 974,439,176 | 25.71 | | | | |
| 2011 | 738,105,450 | 75% | 130,229,800 | 13% | 7,125,370 | 1% | 35,552,335 | 4% | 74,750,285 | 7% | 985,763,240 | 5,365,505 | 980,397,735 | 27.16 | | | | |
| 2012 | 742,458,660 | 73% | 152,860,610 | 15% | 7,080,780 | 1% | 39,798,226 | 4% | 75,060,137 | 7% | 1,017,258,413 | 5,542,700 | 1,011,715,713 | 27.95 | | | | |

* Total after changes by Board of Tax Review.

** The Supplemental Motor Vehicle Grand List is included in the Motor Vehicle Totals.

TOWN OF MANSFIELD, CONNECTICUT

ASSESSED AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
LAST TEN YEARS
(UNAUDITED)

| AS OF OCTOBER 1, | REAL ESTATE ASSESSED VALUATION | REAL ESTATE ESTIMATED TRUE VALUE | MOTOR VEHICLES ASSESSED VALUATION | PERSONAL PROPERTY ASSESSED VALUATION | TOTAL MOTOR VEHICLES AND PERSONAL PROPERTY | | TOTAL GROSS ASSESSED VALUATION | TOTAL EXEMPTIONS | TOTAL NET ASSESSED GRAND LIST * | TOTAL ESTIMATED TRUE VALUE | RATIO ASSESSED VALUE TO TRUE VALUE TOTAL ** |
|---------------------|--------------------------------------|--|--|---|---|---|---|---------------------|---------------------------------------|----------------------------------|--|
| | | | | | MOTOR VEHICLES AND PERSONAL PROPERTY ESTIMATED TRUE VALUE | MOTOR VEHICLES AND PERSONAL PROPERTY ASSESSED VALUATION | | | | | |
| 2003 | 496,281,000 | 708,972,857 | 71,181,641 | 30,133,670 | 101,315,311 | 144,736,159 | 597,596,311 | 3,522,073 | 594,074,238 | 853,709,016 | 69.6% |
| 2004 | 773,087,253 | 1,104,410,361 | 74,895,444 | 32,199,575 | 107,095,019 | 152,992,884 | 880,182,272 | 5,186,612 | 874,995,660 | 1,257,403,245 | 69.6% |
| 2005 | 785,731,940 | 1,122,474,200 | 78,529,205 | 33,853,075 | 112,382,280 | 218,561,263 | 898,114,220 | 5,844,410 | 892,269,810 | 1,341,035,463 | 66.5% |
| 2006 | 805,327,380 | 1,337,753,123 | 80,038,570 | 35,057,720 | 115,096,290 | 164,423,271 | 920,423,670 | 6,232,636 | 914,191,034 | 1,502,176,394 | 60.9% |
| 2007 | 818,180,890 | 1,302,835,812 | 79,514,897 | 36,401,718 | 115,916,615 | 165,595,164 | 934,097,505 | 6,347,879 | 927,749,626 | 1,468,430,976 | 63.2% |
| 2008 | 827,975,800 | 1,304,596,218 | 76,279,666 | 35,487,753 | 111,767,419 | 159,667,741 | 939,743,219 | 6,462,259 | 933,280,960 | 1,457,801,700 | 64.0% |
| 2009 | 867,991,000 | 1,239,987,143 | 77,516,289 | 34,955,764 | 112,472,053 | 160,674,361 | 980,463,053 | 6,418,378 | 974,044,675 | 1,391,492,393 | 70.0% |
| 2010 | 872,799,960 | 1,298,809,464 | 71,916,804 | 35,730,116 | 107,646,920 | 153,781,314 | 980,446,880 | 6,007,704 | 974,439,176 | 1,443,030,905 | 67.5% |
| 2011 | 875,460,620 | 1,188,390,982 | 74,750,285 | 35,552,335 | 110,302,620 | 160,512,176 | 985,763,240 | 5,042,505 | 980,720,735 | 1,339,347,646 | 73.2% |
| 2012 | 902,400,050 | 1,210,008,142 | 75,060,137 | 39,798,226 | 114,858,363 | 164,083,376 | 1,017,258,413 | 5,205,700 | 1,012,052,713 | 1,369,554,704 | 73.9% |

* Total net Grand List is the final Grand List figure after all changes are made by the Board of Tax Review.

** This figure is based on the ratio of assessments for a given Grand List year to actual fair market value for that given Grand List year.

TABLE 8

TOWN OF MANSFIELD, CONNECTICUT
 PRINCIPAL PROPERTY TAXPAYERS
 CURRENT YEAR AND NINE YEARS AGO
 (UNAUDITED)

| TAXPAYER | NATURE OF BUSINESS | GRAND LIST YEAR | | | | | |
|--|--------------------|-------------------------|------|-----------------------------|----------------------|------|-----------------------------|
| | | 2014 | | | 2005 | | |
| | | ASSESSED VALUE | RANK | % OF TAXABLE GRAND LIST (1) | ASSESSED VALUE | RANK | % OF TAXABLE GRAND LIST (1) |
| Connecticut Light & Power Co. | Public Utility | \$ 14,538,320 | 1 | 1.44% | \$ 8,543,130 | 1 | 1.46% |
| RRE VIP, LLC | Apartments | 10,788,820 | 2 | 1.07% | | | |
| Eastbrook F LLC | Eastbrook Mall | 9,242,310 | 3 | 0.91% | 4,039,980 | 4 | 0.69% |
| EDR Storrs LLC** | Apartment - Condos | 7,980,250 | 4 | 0.79% | | | |
| 157-35 OAP Holdings LLC | Apartments | 7,823,910 | 5 | 0.77% | | | |
| Celeron Square Associates | Apartments | 7,361,760 | 6 | 0.73% | 3,645,880 | 8 | 0.63% |
| Colonial BT, LLC* | Apartments | 5,390,000 | 7 | 0.53% | 4,861,203 | 2 | 0.83% |
| Glen Ridge Cooperative Inc. | Housing Co-Op | 5,306,770 | 8 | 0.52% | 3,973,410 | 5 | 0.68% |
| Uconn Carriage LLC | Apartments | 4,895,240 | 9 | 0.48% | | | |
| New Samaritan Corp | Nursing Home | 4,795,290 | 10 | 0.47% | 3,932,950 | 6 | 0.67% |
| Hayes-Kaufman Mansfield Assoc. | Shopping Plaza | | | | 2,268,700 | 10 | 0.39% |
| University of CT Cooperative Corporation | UCONN Co-op | | | | 4,285,940 | 3 | 0.73% |
| Campus Associates | Inn/Restaurant | | | | 3,791,580 | 7 | 0.65% |
| Orchard Acres Prop LLC | Apartments | | | | 2,453,990 | 9 | 0.42% |
| TOTAL | | \$ 78,122,670.00 | | 7.71% | \$ 41,796,763 | | 7.15% |

Source: Town Assessor Department.
 (1) Based on a Net Taxable Grand List for October 1, 2012 and October 1, 2003 of \$1,011,715,713 and \$590,590,600, respectively after Board of Tax Review
 **After fix assessment agreement with EDR Storrs LLC. (Assessment prior to agreement was \$19,465,050)

TABLE 9

TOWN OF MANSFIELD, CONNECTICUT

RATIOS OF GENERAL BONDED DEBT OUTSTANDING
LAST TEN YEARS
(UNAUDITED)

| YEAR ENDED JUNE 30 | GENERAL OBLIGATION BONDS | PERCENTAGE OF ACTUAL TAXABLE VALUE OF PROPERTY | PERCENTAGE OF PERSONAL INCOME | PER CAPITA |
|--------------------------|--------------------------------|---|-------------------------------------|---------------|
| 2005 | 4,643,220 | 0.56% | 0.84% | 190 |
| 2006 | 3,830,640 | 0.32% | 1.00% | 154 |
| 2007 | 3,043,060 | 0.24% | N/A | 123 |
| 2008 | 2,400,480 | 0.17% | N/A | 97 |
| 2009 | 1,887,900 | 0.13% | N/A | 72 |
| 2010 | 1,450,320 | 0.10% | N/A | 55 |
| 2011 | 3,904,811 | 0.28% | N/A | 147 |
| 2012 | 3,458,760 | 0.24% | N/A | 138 |
| 2013 | 3,012,709 | 0.22% | N/A | 120 |
| 2014 | 2,661,658 | 0.19% | N/A | 106 |

NOTE: Details regarding the Town's outstanding debt can be found in the notes to the financial statement.

N/A- Information is not available.

TOWN OF MANSFIELD, CONNECTICUT

COMPUTATION OF DIRECT AND OVERLAPPING INDEBTEDNESS
 JUNE 30, 2014
 (UNAUDITED)

| <u>Governmental Unit</u> | <u>Debt Outstanding</u> | <u>Percentage Applicable to Mansfield</u> | <u>Mansfield Share of Debt</u> |
|---|-----------------------------|---|--|
| Town of Mansfield | \$ 2,661,658 | 100.00% | \$ 2,661,658 |
| Regional School District No. 19 | 3,597,424 * | 56.68% | ** <u>2,039,020</u> |
| Net Direct and Overlapping Indebtedness | | | \$ <u><u>4,700,678</u></u> |

* Debt is net of school grants receivable of \$4,472,576.

** Note: The percentage applicable to Mansfield of the Regional School District No. 19's debt is based the Town's prorated share of student enrollment in the District at October 1 of the preceeding year.

TOWN OF MANSFIELD, CONNECTICUT

SCHEDULE OF DEBT LIMITATION
 JUNE 30, 2014
 (UNAUDITED)

| | |
|--|---------------|
| Total Tax Collections (including interest and lien fees) for the year ended June 30, 2014 | \$ 28,339,239 |
| Reimbursement for Revenue Loss: Tax relief for elderly freeze | 2,000 |
| Base for Debt Limitation Computation | \$ 28,341,239 |

| | General Purpose | Schools | Sewers | Urban Renewal | Pension Deficit |
|--|--------------------|----------------|----------------|------------------|--------------------|
| Debt Limitation: | | | | | |
| 2 1/4 times base | \$ 63,767,788 | \$ | \$ | \$ | \$ |
| 4 1/2 times base | | 127,535,576 | | | |
| 3 3/4 times base | | | 106,279,646 | | |
| 3 1/4 times base | | | | 92,109,027 | |
| 3 times base | | | | | 85,023,717 |
| Total Debt Limitation | 63,767,788 | 127,535,576 | 106,279,646 | 92,109,027 | 85,023,717 |
| Indebtedness: | | | | | |
| Bonds payable | 948,500 | 1,365,250 | 306,250 | | |
| Bonds authorized unissued | 1,040,000 | | | | |
| Town portion of Regional School District No. 19 bonds payable - net | | 2,039,020 | | | |
| Net Indebtedness (1) | 1,988,500 | 3,404,270 | 306,250 | - | - |
| Debt Limitation in Excess of Indebtedness | \$ 61,779,288 | \$ 124,131,306 | \$ 105,973,396 | \$ 92,109,027 | \$ 85,023,717 |

(1) The total of the above net indebtedness amounts to: \$ 5,699,020

In no event shall total indebtedness exceed seven times the base for debt limitation computation: \$ 198,388,673

TOWN OF MANSFIELD
SUMMARY OF DEBT SERVICE REQUIREMENTS TO MATURITY
ALL ISSUES

| Fiscal Year | Schools | | General Purpose | | Sewer Purpose | | Lease Purchase | | Total Debt |
|----------------|-------------------|-------------------|---------------------|-------------------|-------------------|------------------|----------------|-------------|---------------------|
| | Principal | Interest | Principal | Interest | Principal | Interest | Principal | Interest | |
| 2016 | \$ 77,500 | \$ 29,278 | \$ 118,750 | \$ 41,480 | \$ 23,750 | \$ 9,566 | | | \$ 300,324 |
| 2017 | 77,500 | 26,954 | 118,750 | 37,918 | 23,750 | 8,854 | | | 293,726 |
| 2018 | 77,500 | 24,628 | 118,750 | 34,356 | 23,750 | 8,140 | | | 287,124 |
| 2019 | 77,500 | 22,304 | 118,750 | 30,793 | 23,750 | 7,427 | | | 280,524 |
| 2020 | 77,500 | 19,979 | 118,750 | 27,230 | 23,750 | 6,716 | | | 273,925 |
| 2021 | 77,500 | 17,654 | 118,750 | 23,668 | 23,750 | 6,004 | | | 267,326 |
| 2022 | 81,000 | 15,328 | 111,500 | 20,105 | 27,500 | 5,290 | | | 260,723 |
| 2023 | 81,000 | 12,799 | 111,500 | 16,622 | 27,500 | 4,432 | | | 253,853 |
| 2024 | 81,000 | 9,760 | 111,500 | 12,440 | 27,500 | 3,400 | | | 245,600 |
| 2025 | 81,000 | 6,520 | 111,500 | 7,980 | 27,500 | 2,300 | | | 236,800 |
| 2026 | 82,000 | 3,280 | 88,000 | 3,520 | 30,000 | 1,200 | | | 208,000 |
| Total | \$ 871,000 | \$ 188,484 | \$ 1,246,500 | \$ 256,112 | \$ 282,500 | \$ 63,329 | \$ - | \$ - | \$ 2,907,925 |

TOWN OF MANSFIELD, CONNECTICUT

LEGAL DEBT MARGIN INFORMATION
LAST TEN YEARS

| <u>Year Ended June 30</u> | <u>Debt Limit</u> | <u>Net Debt Applicable to Limit</u> | <u>Legal Debt Margin</u> | <u>Total Net Debt Applicable</u> |
|-----------------------------------|-----------------------|---|----------------------------------|--|
| 2005 | 128,681,014 | 7,511,401 | 121,169,613 | 6% |
| 2006 | 134,734,047 | 6,808,645 | 127,925,402 | 5% |
| 2007 | 142,741,830 | 6,143,040 | 136,598,790 | 4% |
| 2008 | 152,468,890 | 5,475,355 | 146,993,535 | 4% |
| 2009 | 164,332,504 | 8,897,611 | 155,434,893 | 5% |
| 2010 | 167,515,187 | 8,997,414 | 158,517,773 | 5% |
| 2011 | 181,077,596 | 8,144,509 | 172,933,087 | 4% |
| 2012 | 181,160,987 | 7,666,612 | 173,494,375 | 4% |
| 2013 | 188,389,915 | 6,889,939 | 181,499,976 | 4% |
| 2014 | 198,388,673 | 5,699,020 | 192,689,653 | 3% |

TOWN OF MANSFIELD
SUMMARY OF GENERAL FUND AND CNR FUND CONTRIBUTIONS
FOR CAPITAL AND DEBT SERVICE

| | CNR Fund Contribution to Capital (incl. Mgmt. Services) | General Fund Contribution to Capital | CNR and General Fund Contribution to Debt Service | Total | Current Year Levy | Percent of * Current Levy |
|-------------------|--|--|--|-----------|----------------------|---------------------------------|
| <u>Actual:</u> | | | | | | |
| 1994/95 | 1,316,478 | 137,000 | 729,650 | 2,183,128 | 11,394,820 | 20.2 |
| 1995/96 | 1,835,402 | 60,500 | 605,090 | 2,500,992 | 11,732,830 | 22.0 |
| 1996/97 | 1,689,170 | 15,000 | 605,090 | 2,309,260 | 11,984,320 | 19.3 |
| 1997/98 | 1,369,058 | | 684,500 | 2,053,558 | 12,265,370 | 16.7 |
| 1998/99 | 3,591,529 | | 760,000 | 4,351,529 | 12,622,419 | 34.5 |
| 1999/00 | 3,449,200 | | 675,000 | 4,124,200 | 12,910,418 | 31.9 |
| 2000/01 | 2,772,660 | | 1,297,000 | 4,069,660 | 13,158,960 | 30.9 |
| 2001/02 | 3,361,682 | | 855,000 | 4,216,682 | 13,916,430 | 30.3 |
| 2002/03 | 1,694,916 | | 650,000 | 2,344,916 | 15,066,233 | 15.6 |
| 2003/04 | 830,034 | | 635,000 | 1,465,034 | 16,940,806 | 8.6 |
| 2004/05 | 962,137 | | 695,000 | 1,657,137 | 17,843,985 | 9.3 |
| 2005/06 | 1,271,109 | | 650,000 | 1,921,109 | 18,746,740 | 10.2 |
| 2006/07 | 1,158,534 | 100,000 | 615,000 | 1,873,534 | 19,889,070 | 9.4 |
| 2007/08 | 84,300 | 644,000 | 600,000 | 1,328,300 | 21,253,018 | 6.2 |
| 2008/09 | 372,124 | 85,000 | 490,000 | 947,124 | 22,888,695 | 4.1 |
| 2009/10 | 316,000 | 685,000 | 650,000 | 1,651,000 | 23,364,477 | 7.1 |
| 2010/11 | 312,669 | 387,500 | 910,000 | 1,610,169 | 24,461,355 | 6.6 |
| 2011/12 | 369,079 | 476,000 | 825,000 | 1,670,079 | 26,016,649 | 6.4 |
| 2012/13 | 440,426 | 1,349,886 | 825,000 | 2,615,312 | 26,371,112 | 9.9 |
| 2013/14 | 454,896 | 2,452,690 | 675,000 | 3,582,586 | 27,350,234 | 13.1 |
| <u>Estimated:</u> | | | | | | |
| 2014/15 | 505,219 | 1,817,380 | 325,000 | 2,647,599 | 27,703,004 | 9.6 |
| 2015/16 | 485,060 | 1,792,380 | 285,000 | 2,562,440 | 29,498,910 | 8.7 |
| 2016/17 | 485,060 | 1,800,000 | 285,000 | 2,570,060 | 31,262,654 | 8.2 |
| 2017/18 | 485,060 | 1,850,000 | 285,000 | 2,620,060 | 32,588,830 | 8.0 |
| 2018/19 | 485,060 | 1,900,000 | 275,000 | 2,660,060 | 34,056,169 | 7.8 |
| 2019/20 | 485,060 | 1,950,000 | 275,000 | 2,710,060 | 35,610,538 | 7.6 |

Glossary of Budget Terms

There are many specialized terms used in governmental budgeting and accounting. The following is an abbreviated list of some of the more common terms one may find in reviewing Mansfield's budget.

ACCRUAL BASIS OF ACCOUNTING – The method of accounting under which revenues are recorded when they are earned (whether or not cash is received at that time) and expenditures are recorded when goods and services are received (whether cash disbursements are made at that time or not).

ACTIVITY CLASSIFICATION – A grouping of expenditures on the basis of specific functions performed by an organizational unit. Examples of activities are road services, revenue collection, youth services and property assessment, etc.

APPROPRIATION – An authorization granted by a legislative body to make expenditures and incur obligations for specific purposes, and which is usually limited in amount and to the time during which it may be expended.

ASSESSMENT/ASSESSED VALUATION – A valuation set upon real estate or other property by a government as a basis for levying taxes.

BALANCED BUDGET – A basic budgetary constraint intended to ensure that an entity does not spend beyond its means. A government's use of resources for operating purposes does not exceed available resources over a defined budget period.

BOND – A written promise to pay a specified sum of money at a specified date or dates in the future.

BOND ANTICIPATION NOTE – Short-term interest bearing notes issued by a government in anticipation of bonds to be issued at a later date. The notes are retired from the proceeds of the bond issue to which they are related.

BUDGET – A plan of financial operation containing an estimate of proposed expenditures for a single fiscal year (July 1 through June 30) and the proposed means of financing them.

CAPITAL ASSETS – Assets with a value of \$5,000 or more and having a useful life of more than one year. Capital assets are also called fixed assets.

CAPITAL EXPENDITURES – An expenditure that acquires, improves, expands, replaces, or extends the life of a capital asset.

CAPITAL IMPROVEMENT PROGRAM (CIP) – A plan for capital expenditures to be incurred each year over a fixed period of several future years setting forth each capital project, identifying the expected beginning and ending date for each project, the amount to be expended in each year, and the method of financing those expenditures.

CAPITAL NONRECURRING FUND (CNR FUND) – A reserve fund for future capital projects and other nonrecurring expenditures.

CASH BASIS OF ACCOUNTING – The basis of accounting that recognizes transactions or events when related cash amounts are received or disbursed.

DEFICIT – (1) The excess of an entity's liabilities over its assets. (2) The excess of expenditures or expenses over revenues during a single audit account period.

DEPRECIATION – Expiration in the service life of capital assets attributable to wear and tear, deterioration, action of the physical elements, inadequacy or obsolescence.

ENCUMBRANCE – Commitments related to unperformed (executory) contracts for goods or services. Used in budgeting, encumbrances are not GAAP expenditures or liabilities, but represent the estimated amount of expenditures ultimately to result if unperformed contracts in process are completed.

FISCAL YEAR – A twelve month period of time to which the annual budget applies and at the end of which a governmental unit determines its financial position and result of its operations. The fiscal year for the Town of Mansfield begins July 1 and ends on June 30.

FUNCTION – a group of related activities aimed at accomplishing a major service or program for which a governmental unit is responsible. Examples of functions are: General Government, Public Safety, Public Works, Education.

FUND – An independent fiscal and accounting entity with a self balancing set of accounts, in which are recorded cash and/or other resources together with all related liabilities, obligations, reserves and equities. All funds are segregated for the purpose of carrying on specific activities or attaining certain objectives in accordance with specific regulations, restrictions, or limitations. The Town administers a total of 39 separate funds, including the General Fund, the Risk Management Fund and the Capital Projects Fund. Appropriations are legally adopted by the Annual Town Meeting for the General Fund, the CNR Fund and the Capital Fund. Those funds are described in the DESCRIPTION OF OTHER FUNDS section at the end of the Glossary.

FUND BALANCE – The excess of fund assets over its liabilities. A negative fund balance is sometimes called a deficit.

GENERAL FUND – A fund that accounts for all resources not otherwise accounted for in other funds. It is supported by tax revenues and is the largest and most important fund in the Town of Mansfield's budget.

GRAND LIST – The basis upon which the property tax levy is allocated among the property owners in a jurisdiction with taxing powers. It is the official list of taxable real property in the Town.

GRANT – A contribution of assets (usually cash) by one governmental unit or other organization to another. Typically, these contributions are made to local governments from the state and federal governments. Grants are usually made for specific purposes.

INTERFUND LOANS OR TRANSFERS – Loans or transfer amounts made from one fund to another.

INTERGOVERNMENTAL REVENUE – Revenue received from other governments (State, Federal) in the form of grants, shared revenues, or payments in lieu of taxes.

INTERNAL SERVICES FUND – A fund separate from the General Fund used to account for the financing of goods and services provided by one department to other departments on a cost-reimbursement basis, e.g., the Risk Management Fund.

LEVY – The total amount of taxes imposed by a governmental unit.

LoCIP – A local capital improvement grant program administered by the state. Towns apply annually for reimbursement of up to a formula generated entitlement amount.

MILL – The amount of tax paid for each \$1,000 of assessed value. A mill is one-tenth (1/10th) of a penny or \$1.00 of tax for each \$1,000 of assessed value.

MILL RATE – The rate applied to assessed valuation to determine property taxes. The mill rate for the proposed fiscal year 2013/2014 budget is 27.85 mills. This means that \$27.85 in property taxes must be paid for every \$1,000 of assessed value of property.

MODIFIED ACCRUAL BASIS – The basis of accounting under which expenditures are recorded at the time liabilities are incurred and revenues are recorded when received in cash, except for available revenues which should be accrued to reflect revenues earned and available for expenditure.

OBJECT – As used in expenditure classifications, this term applies to the article purchased or the service obtained, such as contractual services, utilities, clothing allowance, medical supplies and advertising, etc.

OBLIGATIONS – Amounts which a governmental unit may be required legally to meet out of its resources. This includes actual liabilities and unliquidated encumbrances..

ORDINANCE – A formal-legislative enactment by the Council or governing body of a municipality which has full force and effect of law within the boundaries of the municipality to which it applies. A resolution differs from an ordinance in that it requires less legal formality and carries lower legal status.

PROGRAM – An activity (department or cost center) within one of the government's major functions. For example, within the Public Safety function, there are the following programs - Police, Animal Control, Fire & Emergency Services.

PROPERTY TAX – A locally levied tax based on the market value of property assessed at 70% during a given year by the local municipality. The revenues from property taxes represent the largest funding source for Mansfield municipal expenditures. By state law, all municipalities must revalue the market value of property every four years. Mansfield's next revaluation is October 1, 2014.

PROPERTY TAX EXEMPTION – A statutory provision that excuses certain types of property uses (e.g., religious, industrial uses) or property owners (e.g., veterans & elderly) from property tax, either partially or completely.

PROPERTY TAX LEVY – The net amount to be raised by general property taxes (e.g., less reserves for uncollected and tax credits for the elderly).

PROPERTY TAX WARRANT – The total estimated dollars to be raised by property taxes for the year including reserves for uncollected taxes and tax credits for the elderly.

RESERVE – An account which records a portion of fund balance which is legally segregated for some future use and which is, therefore, not available for further appropriation or expenditure.

REVENUE – This term designates additions to assets which do not increase any liability, do not represent the recovery of an expenditure, and do not represent contributions of fund capital.

SOURCE – A budgeting code used to describe the origin of Town revenues. In other words, where the money comes from (e.g., rent, interest income).

SPECIAL REVENUE FUND – Used to account for the proceeds of specific revenue sources that are restricted to expenditures for specified purposes. The Recreation Fund for example was created specifically to account for revenues and expenditures generated by recreation programs.

SUBSIDY – An appropriation of funds from a government to aid in establishing or maintaining a service deemed advantageous to the public.

TAXABLE GRAND LIST – The total assessed value of all taxable real and personal property. In Mansfield the assessed value of real property is 70 percent of market value as set by revaluation every four years.

TOWN AID ROAD FUND – An annual formal grant from the State to be used for local road, bridge and sewer reconstruction. The amount of the grant is based on population, road miles and other demographic factors.

TRUST FUND – A Fund separate from the General Fund used to account for assets held by the Town in a trustee capacity, e.g., the Cemetery Fund and the Pension Fund.

UNASSIGNED FUND BALANCE – Available expendable financial resources in a governmental fund that are not the object of tentative management plans (i.e. commitments)

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