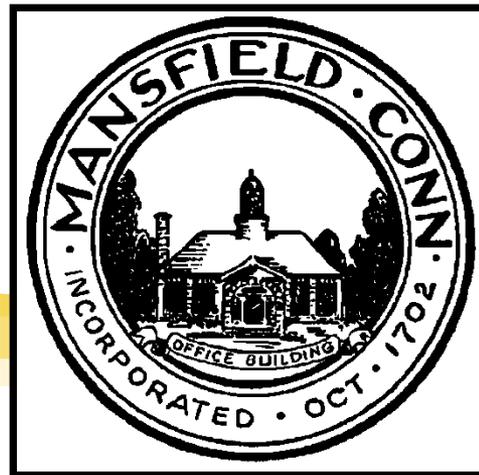


Town of Mansfield

FY 2015/16 Council Adopted Budget
Public Information Session

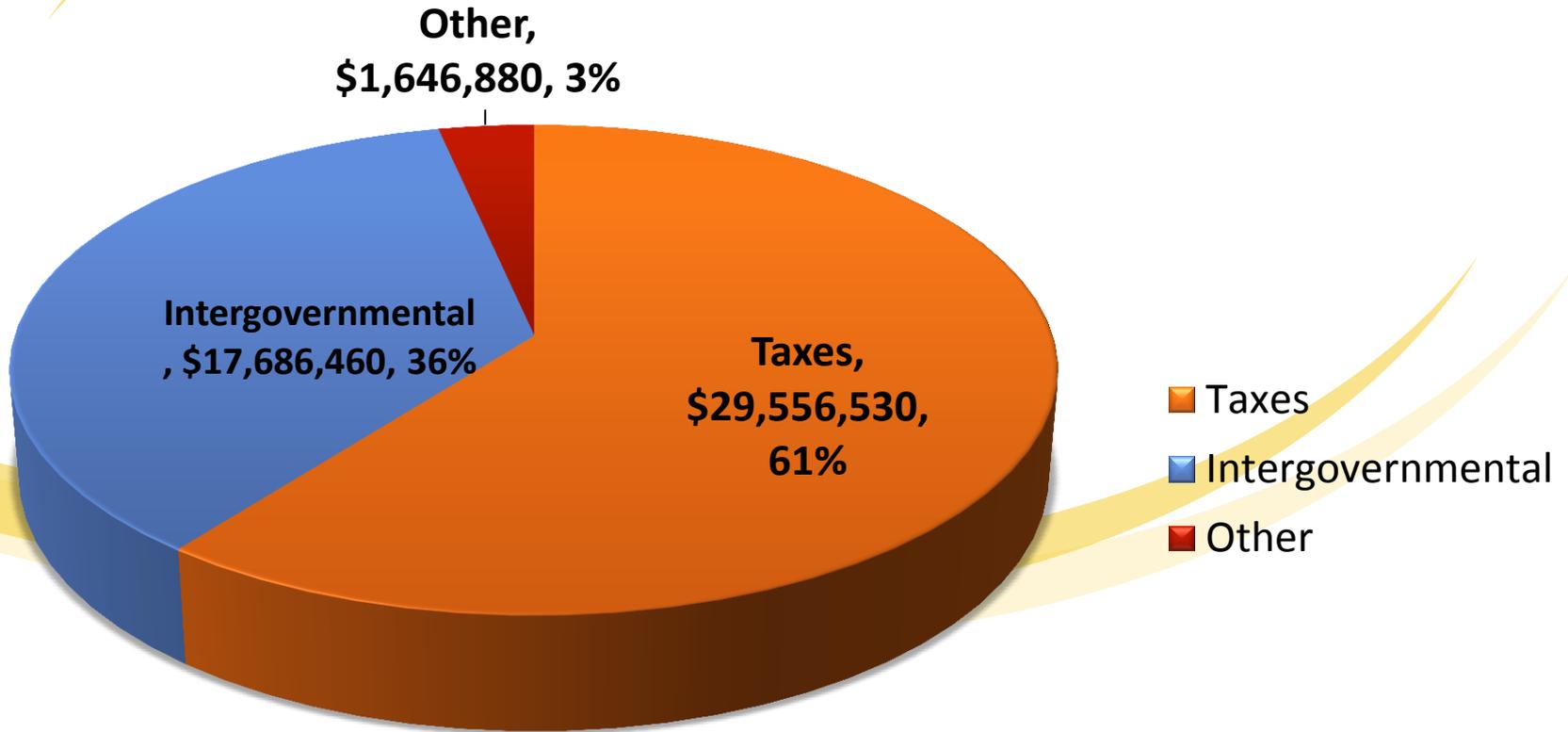
May 6, 2015



FY '15/16 Budget Overview

- General Fund \$48,741,870
 - Town and MBOE* \$38,553,720
 - Region 19 Contribution* \$10,188,150
- Capital & Nonrecurring Fund \$ 2,200,470
- Capital Fund \$ 2,438,900

FY '15/16 General Fund Revenues: \$48,889,870



Includes a \$148,000 contribution to fund balance

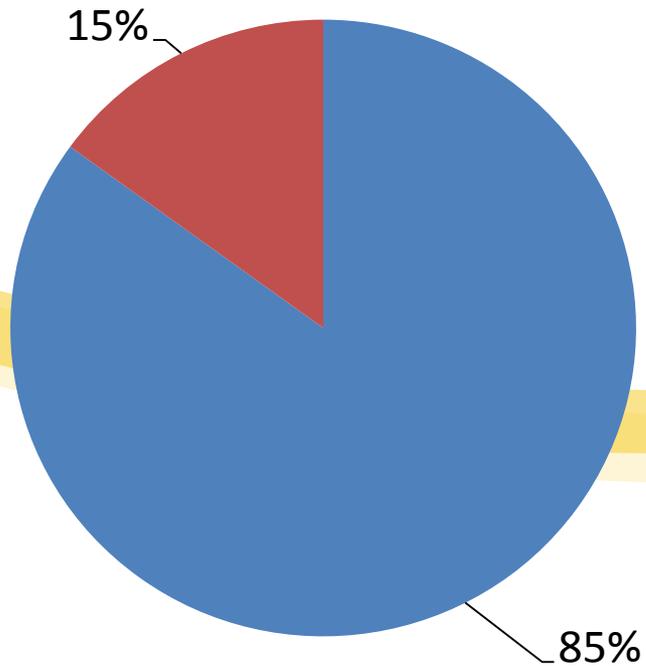
FY '15/16 Revenue Outlook – Grand List

- Grand List decreased by 0.85% from \$1,036,252,380 to \$1,027,424,592
- Real estate decreased by 2.5%
- Shift from residential to commercial - residential declined 8.7%; commercial increased 22.3%
- Personal property increased by 29.86%
- Motor vehicle increased by 2.90%

FY '15/16 Revenue Outlook – Grand List

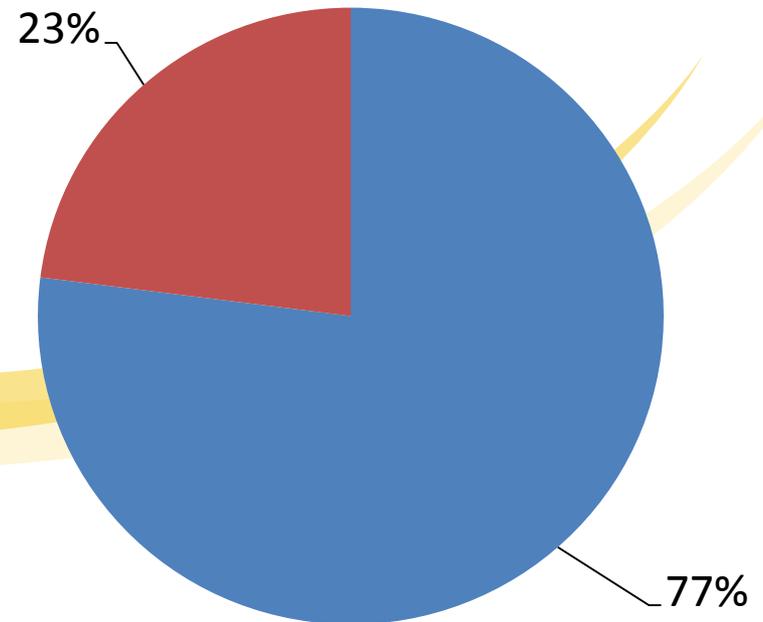
2009 GL

■ Residential ■ Commercial



2014 GL

■ Residential ■ Commercial



FY '15/16 Revenue Outlook – Storrs Center Revenues

- Storrs Center development is generating revenue for the General Fund
 - Storrs Center tax revenue - \$1,623,470 after EdR abatement; \$1,103,380 after Storrs Center expenses

Mill rate without Storrs

Center tax revenue –

32.61 mills

+4.66 mills

v.

Mill rate with Storrs Center

tax revenue -

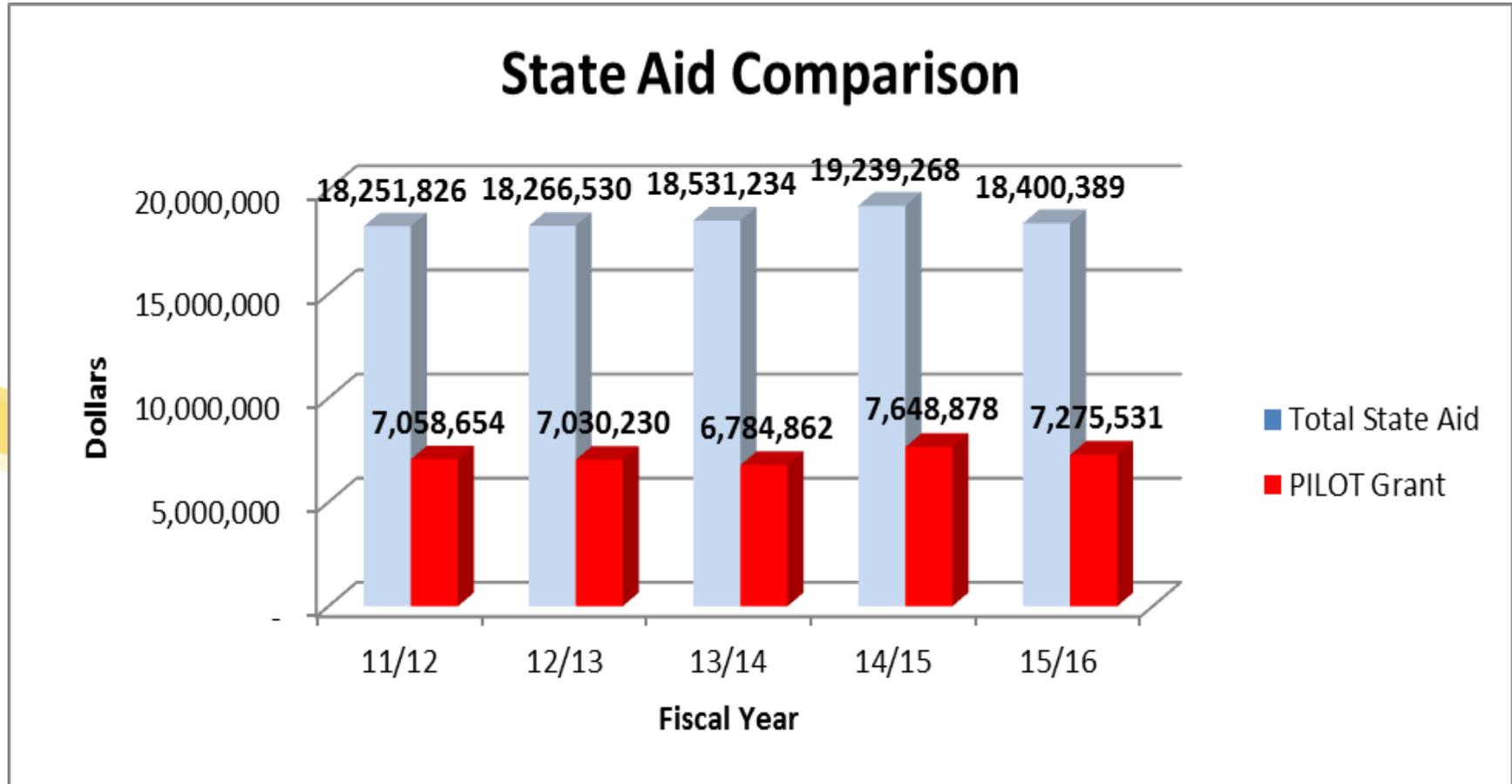
30.13 mills

+2.18 mills

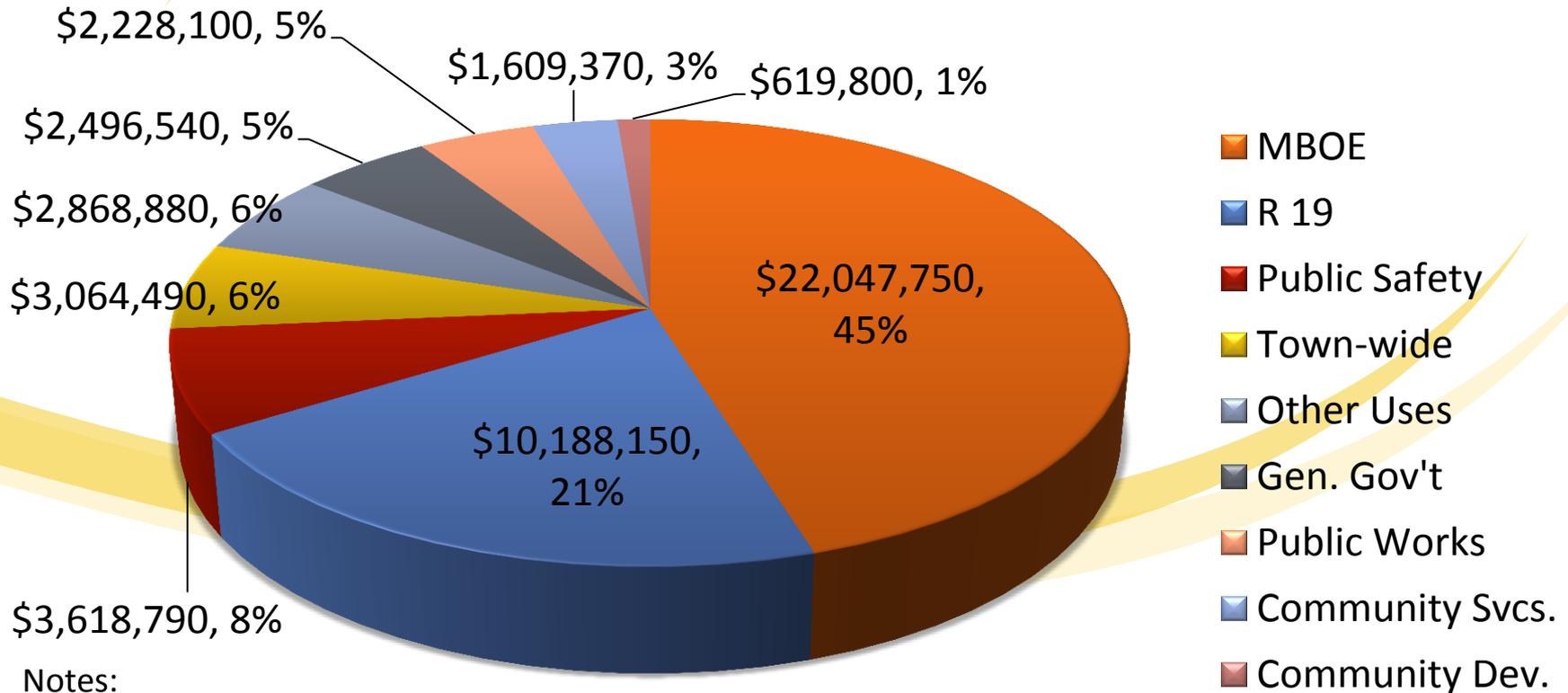
FY '15/16 Revenue Outlook – Intergovernmental Revenues

- Governor's proposed budget reflects decrease in total intergovernmental revenue of \$838,879
 - Decrease in PILOT funding - \$373,347 or 4.9%
 - PILOT as % of General Fund revenue has decreased by 6% from FY 05/06 (20.4%) to FY 15/16 (14.9%)
 - Loss of Municipal Aid Adjustment - \$312,772
 - Loss of Municipal Revenue Sharing - \$117,597
 - Continuing decline in State aid = significant burden on our taxpayers

FY '15/16 Revenue Outlook – Intergovernmental Revenues



FY '15/16 General Fund Expenditures: \$48,741,870



Notes:

- Town-wide includes employee benefits & insurance
- General government includes energy costs
- Other includes debt service and capital contribution
- Doesn't include fund balance contribution

FY '15/16 General Fund Expenditures

General Fund	FY 2014/2015	FY 2015/2016	\$ Amt. Dec/Inc	% Dec/Inc
Town	\$16,013,990	\$16,505,970	\$491,980	3.1%
MBOE	\$21,193,884	\$22,047,750	\$853,866	4.0%
Region 19	<u>\$10,045,920</u>	<u>\$10,188,150</u>	<u>\$142,230</u>	<u>1.4%</u>
General Fund Total	\$47,253,794 ¹	\$48,741,870	\$1,488,076	3.1%

¹Does not include contribution to Fund Balance.

FY '15/16 Expenditure Trends

- \$491,980 (3.1%) increase to Town
 - \$310,430 increase for contracted salaries and proposed staffing
 - \$263,795 increase for benefits, primarily health insurance (93 % of increase)
 - \$60,460 increase for the Resident State Trooper program
 - Does **not** reflect Governor's proposal to increase reimbursement rate from 70% to 100%

FY '15/16 Expenditure Trends

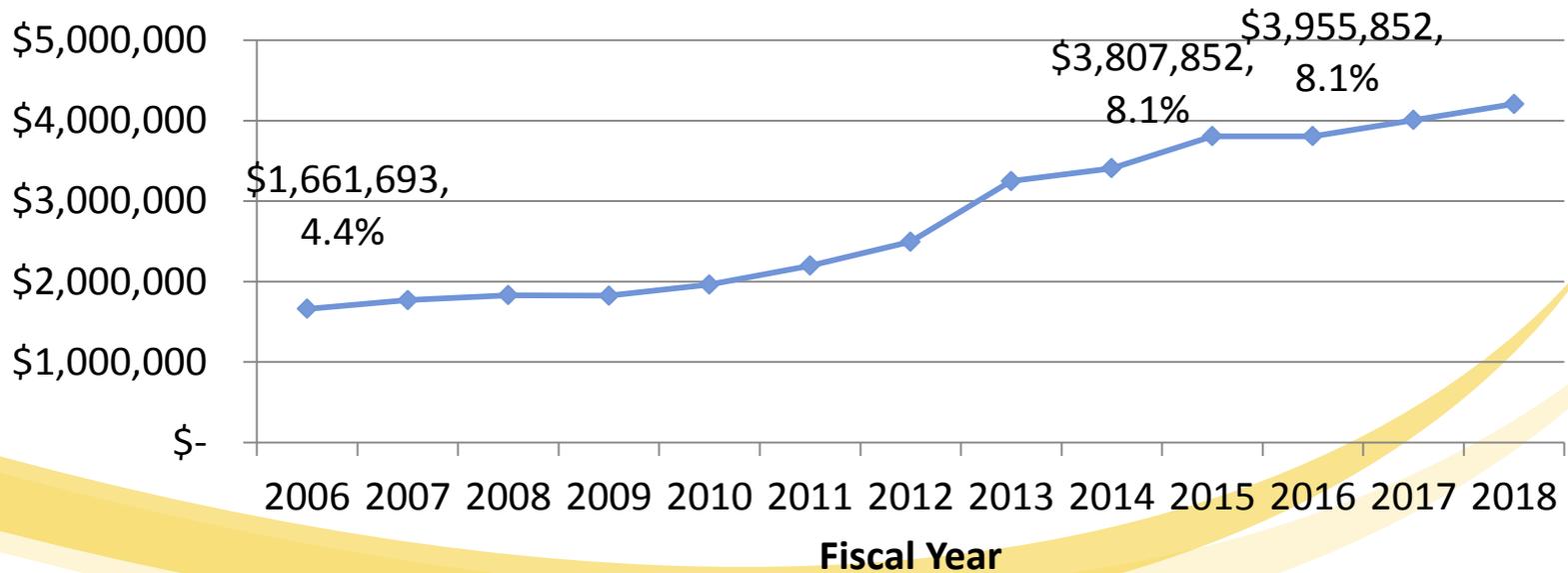
- \$40,000 decrease in debt service
- \$853,866 (4%) increase to MBOE
 - Projected decrease in enrollment
 - Maintains district-approved class sizes
 - Maintains current instructional programs and proposes minimal new initiatives in light of budget constraints
 - Average increase for the past 6 years is 1.1%
- \$142,230 (1.4%) increase to R19
 - Mansfield student enrollment decreases
 - Increase reflects Mansfield's proportional share of overall budget (up from 56.68% to 56.80%)

Council Adjustments to Manager's Proposed Budget

- \$148,000 Increase to Fund Balance (to maintain at 8.1%)
- (\$90,380) Town Expenditure Reductions
 - Defer new fire fighter position to January 1, 2016 hire date - \$32,580
 - Reduce GF contribution to capital for the Repair & Replacement Playground account - \$40,000
 - Reduce Engineering professional & technical line for Emergency Action Plan. Will cover with existing capital funds - \$17,800

FY '15/16 Fund Balance

Fund Balance FY '06 -'18 - Actual and Estimated



Fund balance recommended by bonding agencies is 10-15% of General Fund budget. Long-term plan to increase contributions to Fund Balance to reach recommended levels. Estimated Fund Balance for FY 14/15 totals \$3,807,852, 8.1% of projected budget.

FY '15/16 Capital & Non-Recurring Fund: \$2,200,470

- **Major Funding Sources:**
 - Transfer from the General Fund - \$1,792,380
 - Net Ambulance Service Fees - \$275,000
 - Pequot/Mohegan Grant - \$209,560

FY '15/16 Capital & Non-Recurring Fund: \$2,200,470

- Planned uses:
 - Transfer to Capital Fund - \$2,015,470
 - Transfer to Management Services Fund for technology replacement - \$185,000
- CNR Fund does not include recurring and non-capital expenditures

Capital Fund Revenues: \$2,438,900

FY 15/16 Capital Budget Revenues		
CNR Transfer In ¹	\$2,015,470	
Town Aid Road Grant	\$130,000	
LOCIP Grant	\$184,930	
Other ²	<u>\$108,500</u>	
TOTAL	\$2,438,900	100%

¹Includes General Fund contribution to capital, ambulance service fees.

²Includes revenues from Parks and Recreation Fund and Storrs Center Reserve

FY '15/16 Capital Fund Expenditures: \$2,438,900

FY 15/16 Capital Budget Expenditures		
Public Works	\$1,076,000	44.1%
Facilities Management	\$616,700	25.3%
Community Development	\$231,600	9.5%
Education	\$200,000	8.2%
Public Safety	\$130,000	5.3%
Community Services	\$88,500	3.6%
General Government	<u>\$96,100</u>	<u>4.0%</u>
TOTAL	\$2,438,900	100%

Capital Fund Major Projects

- **Public Works**
 - Fueling station replacement - \$500,000
 - Transportation projects (road resurfacing, walkways, guiderails, drainage) - \$465,000
- **Facilities Management**
 - Replacement of cement floor at Fire Station 107 - \$100,000
 - Upgrade the fire panel at the Library - \$100,000
 - Maintenance and infrastructure needs at schools - \$200,000
- **Community Development**
 - Storrs Center Reserve Account - \$228,600
- **Education**
 - Information technology equipment - \$200,000

Capital Fund Major Projects

- **Public Safety**
 - Automated chest compression units - \$48,000
 - Various replacement equipment - \$82,000
- **Community Services**
 - Fitness equipment - \$43,500
 - Senior Center dining room chairs - \$20,000
- **General Government**
 - Software replacement - \$45,000
 - Fleet vehicle, Building/Housing - \$26,100

Impact on Taxpayer

Mill rate increase
of 2.18 mills
from 27.95 to
30.13 mills

Sample Tax Impact *On a Median Valued Home*

Current Valuation	\$156,000 ¹
Proposed Taxes	\$ 4,700
Current Taxes	<u>\$ 4,749</u>
Tax Increase	\$ (49)
Percentage Decrease	(1.0%)

¹Median home price, 100% of assessed value is \$222,860. \$156,000 reflects 70% of assessed value.

Impact on Taxpayer

Where do the Tax Dollars Go?

Education	\$3,098	66.0
Public Safety	\$348	7.4
Town-wide	\$295	6.3
Government Operation	\$240	5.1
Other Financing Uses	\$276	5.9
Public Works	\$214	4.5
Community Services	\$155	3.3
Community Development	\$60	1.2
Fund Balance Contrib.	\$14	0.3
TOTAL	\$4,700	100%

Budget Summary

- **FY 2015/16 Proposed Budget**
 - 3.1% increase in General Fund expenditures
 - Tax decrease of approx. 1.0% on median assessed home
- **Responsible budget**
 - Funds current services
 - Capital contributions provide long-term financial benefits to the Town and its taxpayers
 - Advances Council goals and initiatives
 - Adds staff capacity to address operation and budget concerns

Budget Summary (cont'd)

- Issues to monitor
 - State budget/intergovernmental revenue
 - Resident trooper reimbursement rate
 - Mandates (e.g. MS4 Stormwater permit)

Looking Ahead

- Budget materials may be reviewed online at www.mansfieldct.gov, “Budget Information” web page
- **Annual Town Meeting**
 - Tuesday, May 12, 2015
 - 7pm
 - Mansfield Middle School Auditorium

Looking Ahead

- **At Town Meeting**

- General Fund – programs are defined as cost centers within functions of Government i.e. Town Clerk, Road Services, Senior Services
- Capital & Nonrecurring Fund – programs are defined by the recipient of the fund transfer i.e. Capital Fund, Management Services Fund (technology replacement)
- Capital Fund – programs are defined by the major functions of government i.e. Public Safety, Public Works

Looking Ahead

- **At Town Meeting – Voting on Programs**
 - Ability to increase or decrease program expenditures
 - What is a program?
 - Program based budget
 - Budgets established by program such as Police, Youth Services, Library
 - Program budgets will be clearly presented in the materials for Town meeting
 - Program budgets are currently reflected in the proposed budget document