

Proposed FY 2015/16 Budget  
 Adjustments to Town Council Proposed Budget  
 Town Meeting - May 12, 2015

General Fund

No.	Description	Town	Board	Total	Mill Rate Impact	Annual Tax Impact Median Home	Capital Fund	CNR Fund	Pass/Fail
	Council Proposed Budget	\$ 16,505,970	\$ 22,047,750	\$ 38,553,720			\$ 2,438,900	\$ 2,200,470	

Motions:

1	<b>Increase BOE budget to reinstate Math &amp; LA Coordinators \$184,800</b>	-	-	-	-	-			Amended by below
2	<b>Increase BOE budget to reinstate Math &amp; LA Coordinators but remove the Curr. Director</b>	-	92,400	92,400	0.09	14			Pass
3	<b>Reduce the Police Services (1 Trooper) \$100,000k</b>		-	-	-	-			Failed
4		-	-	-	-	-			
5		-	-	-	-	-			
6		-	-	-	-	-			
7		-	-	-	-	-			
8		-	-	-	-	-			
9		-	-	-	-	-			
8		-	-	-	-	-			

Budget as Amended	16,505,970	22,140,150	38,646,120				2,438,900	2,200,470	
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**Estimated Levy based on Town Meeting Motions**

**Town of Mansfield  
Estimated Tax Warrant and Levy  
FY 2015/16**

<b>Amount to Raise by Taxation</b>	<b>Dollars</b>	<b>Equiv. Mill Rate</b>
1. Proposed Budget		
Mansfield School Board	\$ 22,140,150	
Town General Government	16,505,970	
Total Town	38,646,120	
Region 19 General Fund Contribution	10,188,150	
Total Expenditure Budgets	\$ 48,834,270	47.53
2. Plus: Fund Balance Reserve	148,000	0.14
3. Less:		
Tax Related Items	620,000	
Non-Tax Revenues	18,713,340	
App. Of Fund Balance	-	
Total Other Revenues	19,333,340	18.82
Amount to Raise by Taxes (current levy)	\$ 29,648,930	28.86
<b>Tax Warrant Computation</b>		
1. Amount to Raise by Taxes (current levy)	\$ 29,648,930	28.86
2. Amount of Abatement	728,000	0.71
3. Reserve for Uncollected Taxes	516,230	0.50
4. Reserve for Tax Appeals	100,000	0.10
5. Elderly Programs	51,000	0.05
Tax Warrant	\$ 31,044,160	30.22

<b>Mill Rate Computation</b>		
1. Tax Warrant	31,044,160	
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2. Taxable Grand List	1,027,424,592	
Proposed Mill Rate	30.22	
Current Mill Rate	27.95	
Increase (Decrease)	2.27	
Percent Increase (Decrease)	8.10%	

Median Home	169,900	156,000
Proposed Mill	5,134	4,714
Current Taxes	4,749	4,749
Incr/(Decr)	385	(35)