

Mansfield School Building Committee
 Estimated Cost Comparisons Recap
 March 11, 2010

	Annual Budget				
	2009/10	Option A	Option B	Option C	Option D
Total Project Construction Cost		\$ 30,380,000	\$ 76,652,000	\$ 68,157,000	\$ 45,985,000
Total Estimated Net Construction Cost		\$ 22,000,000	\$ 41,000,000	\$ 37,000,000	\$ 16,000,000
Estimated Reimbursement Rate		27.6%	46.5%	45.7%	65.2%
Estimated Annual Costs:					
Capital Improvements/20 yrs	-	1,100,000			
Debt Service Payment/20 yrs			4,311,250	3,891,250	1,680,000
Salaries & Benefits - All schools	15,849,654	15,654,654	15,654,654	15,100,654	15,030,654
Maintenance Costs (Incl Salaries) *	1,882,106	1,689,106	1,689,106	1,661,606	1,410,646
Net Annual Cost	17,731,760	18,443,760	21,655,010	20,653,510	18,121,300
Percentage Increase		4.0%	22.1%	16.5%	2.2%
Taxable Grand List	926,094,925	926,094,925	926,094,925	926,094,925	926,094,925
Mill Rate Equivalent	19.15	19.92	23.38	22.30	19.57
Mill Rate Increase/(Decrease)		0.77	4.24	3.15	0.42
Average Cost per Household	3,217	3,346	3,928	3,747	3,287
(Median assessed value of \$168,000)					
Average Cost per Household Increase/Decrease		129	712	530	71

* Option D assumes building a fully LEED certified building w/specific modifications for cleaning & maintenance efficiency.

Note: Debt Service Payments reflect the estimated first full year of principal and interest payments. Debt service payments will decline as annual principal payments are made.