



TOWN OF MANSFIELD, CONNECTICUT

**REQUEST FOR PROPOSALS FOR:
Auditing Services**

ADDENDUM # 1 – March 7, 2017

RFP NUMBER: 02282017AUDITRFP

RFP OPENING DATE: March 22, 2017

RFP OPENING TIME: 4:00PM

RFP OPENING PLACE: Audrey P. Beck Building, Finance Department

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Question #1:

How long have your current auditors been doing the audit?

Response:

Our current accounting firm has provided services since the FY08/09 audit.

Question #2:

Why are you changing auditors?

Response:

The contract with our current auditors has expired and per our policies and procedures we are required to go out to bid.

Question #3:

What is the budget for the specified services?

Response:

The FY16/17 budget for services totals \$108,600.

Question #4:

What were the total fees charged for the audit last year?

Response:

FY15/16 audit expenditures totaled \$80,135.

Question #5:

Were there other services performed? What were they and what were the approximate fees?

Response:

No other services performed related to the audit. All services provided were included in the RFP.

Question #6:

How many auditors were on-site for field work and for how long?

Response:

The auditors would come out to perform preliminary work in July for one week and then perform final fieldwork in September for two weeks. If additional time was needed, another few days were scheduled for a field visit in October/November. The number of auditors varied. There were typically 4-5 auditors in the field. The Manager on the engagement was not always on site.

Question #7:

Are there any significant changes in your finances this year from last?

Response:

No

Question #8:

Are there any significant changes in your finance department this year from last?

Response:

No

Question #9:

Are any significant changes in either of these expected at this time for the next 5 years?

Response:

No, not at this time.

Question #10:

Can you provide a copy of the most recently available independent auditors' report and a copy of the most recent governance letter?

Response:

All audit reports can be found on the Town website at the following link:
<http://www.mansfieldct.gov/finance>