

## Estimated Cost Comparison

### Reflecting Reimbursement on Renovating Elementary Schools

Description	Cost #1	Cost #2	Cost #3	Cost #4	Cost #5
Project Details	Renovate all 3 elementary schools & the middle school	Renovate 2 elementary schools, close 1 elementary school & renovate the middle school	Build 2 new elementary schools, close existing elementary schools & renovate the middle school	Build 1 new elementary school, close existing elementary schools & renovate the middle school	Continue to maintain 3 elementary schools and the middle school
Cost to the Town	\$28,450,000	\$20,265,000	\$19,275,000	\$18,775,000	\$20,500,000
Annual Debt Service (2022)	\$2,287,000	\$1,630,000	\$1,550,000	\$1,510,000	\$1,650,000
Tax Rate Annual Impact per Household (2022)	\$307	\$219	\$208	\$203	\$221
State Reimbursement	75.36% elementary schools; 75.36% on eligible middle	75.36% elementary schools; 75.36% on eligible middle	65.36% elem. schools; 75.36% on eligible middle	65.36% elem. schools; 75.36% on eligible middle	0% elementary schools; 75.36% on eligible middle
Cost Savings	Limited energy	Limited energy and some operating	Energy and operating	Energy and operating	Minimal

Note: Estimates prepared by UCONN MPA Capital Finance and Budgeting students (Dr. William Simonsen) and Town Finance Dept.